



FY2022 Proposed Budget

May 18, 2021 Board Meeting Update





FY2022 Proposed Budget

Operating Expenses

Operating Expenses By Department	Actuals				FY2021 Revised Approved	FY2022 Baseline	FY2022 Revised Baseline
	FY2017	FY2018	FY2019	FY2020			
Operations	\$ 17,723,213	\$18,823,600	\$ 20,495,299	\$ 22,533,856	\$ 24,134,530	\$ 23,502,166	\$ 23,467,492
Maintenance	9,019,118	9,128,390	9,550,775	10,968,179	11,189,477	12,356,924	11,645,905
Benefits	8,410,541	9,306,346	9,844,092	10,155,746	12,273,447	13,807,763	13,807,763
Insurance and Safety	3,053,596	2,699,880	3,425,764	3,300,724	3,471,883	3,702,391	3,452,367
Planning & Scheduling	810,368	1,403,816	1,074,748	762,794	895,052	903,786	876,401
Communications & Marketing	1,403,596	1,986,964	2,199,426	1,656,730	1,885,936	1,878,148	1,671,253
Information Technology	848,410	1,010,217	1,719,086	2,086,219	1,680,239	1,782,629	1,374,527
Administrative	1,628,591	2,068,783	2,203,169	2,282,480	2,742,892	3,124,547	2,786,796
Operating Taxes & Licenses	1,483,856	1,571,173	1,715,158	1,922,796	2,001,268	2,154,010	2,154,010
Total Operating Expenses	\$ 44,381,288	\$47,999,167	\$ 52,227,516	\$ 55,669,524	\$ 60,274,723	\$ 63,212,364	\$ 61,236,514
Cost Per Mile							
Operating Expenses	\$ 44,381,288	\$47,999,167	\$ 52,227,516	\$ 55,669,524	\$ 60,274,723	\$ 63,212,364	\$ 61,236,514
Mileage	6,982,861	6,602,731	7,388,264	6,103,959	6,186,308	6,196,863	6,196,863
Cost Per Mile	\$ 6.36	\$ 7.27	\$ 7.07	\$ 9.12	\$ 9.74	\$ 10.20	\$ 9.88

FY2022 Proposed Budget

Revenues

	Actuals				FY2021 Revised Approved	FY2022 Baseline	FY2022 Revised Baseline
	FY2017	FY2018	FY2019	FY2020			
Revenues							
FTA	\$ 5,932,822	\$ 5,720,751	\$ 8,431,201	\$ 8,349,969	\$ 8,101,574	\$ 8,235,998	\$ 5,378,702
DRPT	9,985,408	10,332,273	9,801,751	11,488,634	9,626,400	11,906,647	12,144,780
DRPT - Op Exp Reimbursement Grant							1,130,098
City of Richmond	12,490,616	14,284,233	15,166,251	15,938,865	7,957,684	8,069,887	8,069,887
County of Henrico	6,510,562	7,046,004	8,357,290	8,590,702	4,246,400	4,306,274	4,306,274
County of Chesterfield	227,543	249,109	121,746	434,159	1,231,636	1,231,636	1,231,636
City of Petersburg	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Business Partnerships	413,644	563,122	1,030,337	2,487,815	1,214,006	2,261,912	2,261,912
Fare Replacement - CARES Act	8,347,727	7,843,399	8,181,473	5,107,099	-	6,786,720	5,800,000
Other Sources	733,006	836,058	1,051,088	888,080	710,169	713,225	713,225
Federal CARES Act				3,102,536	26,986,855		
CVTA						20,000,000	20,000,000
Total Revenue	\$ 44,841,328	\$47,074,949	\$ 52,341,137	\$ 56,587,859	\$ 60,274,724	\$ 63,712,300	\$ 61,236,514

	Number of Employees
Total GRTC	
Collective Bargaining Unit Staff	326
Existing Staff	309
Vacancies	17
Part Time Staff	53
Existing Staff	43
Vacancies	10
Professional Salaried Staff	109
Existing Staff	100
Vacancies	9
Total GRTC	488
Existing Staff	452
Vacancies	36