

A regular meeting of the Board of Directors of the GRTC, Old Dominion Transit Management Company (ODTMC), and RideFinders will be held concurrently at 8:00 a.m. April 16, 2024, at GRTC, 301 East Belt Boulevard, 3rd Floor Conference Room, Richmond, Virginia. Video and audio of the meeting will be streamed live online and recorded for later viewing at the following web address: <https://youtube.com/live/b-MmR30QoVY?feature=share>.

Agenda

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- II. Public Comments
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- VIII. Chief Executive Officer’s Report – Sheryl Adams
- IX. Board Chair’s Report
- X. Other Business
- XI. Adjourn

**MINUTES
MARCH 19, 2024
GRTC BOARD OF DIRECTORS
BOARD MEETING**

Members Present: Tyrone E. Nelson, Chair, County of Henrico
Andreas Addison, Vice Chair, City of Richmond
Barbara K. Smith, Secretary/Treasurer, County of Chesterfield
Dave Anderson, County of Chesterfield
Todd Eure, County of Henrico
Jim Ingle, County of Chesterfield
Ellen Robertson, City of Richmond
Lincoln Saunders, City of Richmond
Daniel Schmitt, County of Henrico

Others Present: Bonnie Ashley, General Counsel
Sheryl Adams, Chief Executive Officer
Adrienne Torres, Chief of Staff
John Zinzarella, Chief Financial and Administrative Officer
Frank Adarkwa, Director of Planning & Schedules
Tim Barham, Chief of Transit Operations
Tony Byrd, Director of Maintenance
Anthony Carter, Director of Safety
Joe Dillard, Director of Equitable Innovation & Legislative Policy
Dexter Hurt, Director of Information Systems
Mike Hurt, Interim Director of Marketing and Communications
Marc René, Director of Finance
Cherika Ruffin, Interim Executive Director of RideFinders
Tonya Thompson, Director of Procurement
Monica Carter, Safety and Service Compliance Manager
Guy Roach, Project Manager
Patricia Robinson, Planning Manager
Janice Witt, Executive Assistant
Austin Amandolia, HR&A (Virtual)
Ken Lantz, PlanRVA
Stan Wall, HR&A (Virtual)
Faith Walker, RVA Rapid Transit
David Ware, NEXT

I. Call to Order & Introductions

This meeting of the Board of Directors and the GRTC Transit System, Old Dominion Transit Management Company (ODTMC), and RideFinders was called to order on March 19, 2024, by Chairman Nelson, at 8AM. The meeting was held at GRTC, 3rd Floor Conference Room, 301 East Belt Boulevard, Richmond, Virginia. Video and audio of the meeting will be streamed live online and recorded for later viewing at the following web address:

<https://youtube.com/live/IO7OoX8trLQ?feature=share>.

II. Public Comments

The public notice, meeting agenda, and agenda attachments for this March 19, 2024 meeting of the Boards of GRTC, RideFinders, and Old Dominion Transit Management Company were posted at rideGRTC.com.

There were no public comments.

III. Board Meeting Minutes – February 20, 2024

Mr. Saunders motioned to approve the February 20, 2024 Board Meeting minutes, Mr. Ingle seconded, and the motion carried unanimously.

IV. Consent Agenda

- A. Financial Auditing Services
- B. Bus Stop Sign Manufacturing
- C. Amenities Installation and Repairs
- D. E-Vehicles for Microtransit Services
- E. Clever Software Maintenance Renewal

Ms. Robertson motioned to approve the Consent Agenda, Ms. Smith seconded, and the motion carried unanimously.

V. Information Item

A. *Downtown Transfer Station Project* – Ms. Torres stated that in September 2023, GRTC in partnership with the City of Richmond, kicked off a study to help identify appropriate sites and development types for a permanent transfer station in downtown Richmond with a focus on transit-oriented development (TOD). Ms. Torres introduced Stan Wall and Austin Amandolia with HR&A who gave a detailed presentation on the progress of the study. Two public meetings have been held to gather feedback throughout the study. One in January 2024 and one in March 2024. The study is planned to be completed in April 2024.

VI. Operational Updates

A. Operational Performance – Mr. Barham updated the Board on the Operational Performance on the following departments:

- *Transportation* – The current staffing is 325 full-time operators, 27 part-time operators with 9 operators in training for the month of February. Staff started recruiting for the microtransit division and would like to start by hiring 20 operators. Currently, fixed route operators are working on that service. Microtransit operators do not require a CDL. Transit Appreciation Day was March 18 and we gave the operators gifts and thanked them for their hard work and dedication.
- *Safety* – Street accidents have gone down slightly.
- *Maintenance* – Hiring for a General Utility position. We have 18 of the 19 buses on the property and we are in the process of getting those ready for service.
- *Customer Service* – There was a decrease in complaints for February and there were 10 commendations.

B. Ridership Performance – Mr. Adarkwa gave a review of the ridership performance. Below are a few highlights:

- *Pulse* – Ridership for February 2024 is 151,438 which is an increase of 12.69% from January 2024 – February 2024 and year-over-year (February 2023 – February 2024) it has increased 12.16%.

- *1A Chamberlayne/Hull/Midlothian* – Ridership for February 2024 is 47,975 which is an increase of 14% from January 2024 – February 2024 and year-over-year (February 2023 – February 2024) it has increased 46%.
- *19 West Broad Street* – Ridership for February 2024 is 44,795 which is an increase of 21% from January 2024 – February 2024 and year-over-year (February 2023 – February 2024) it has increased 49%.
- *Link Microtransit* – There are three existing zones for the Link and they are Azalea (started November 13, 2023), Clover Dale (started March 11, 2024), and Ashland (started March 18, 2024). We continue to see an increase in ridership on the Link service.

VII. Financial Updates
Mr. Zinzarella reviewed the January 2024 Financials.

VIII. Chief Executive Officer Report
No report.

IX. Board Chair’s Report
No report.

X. Executive Session
Mr. Schmitt moved that GRTC’s Board of Directors hold a closed meeting pursuant to Section 2.2-3711(A)(1) of the Code of Virginia for the discussion and consideration of the performance and salary of the Chief Executive Officer of GRTC. The motion was seconded by Mr. Eure, and the motion carried unanimously.

Mr. Schmitt moved that this closed meeting was convened pursuant to the Virginia Freedom of Information Act and that, according to Sections 2.2-3712 of the Code of Virginia, it was conducted in conformity with Virginia law and that nothing was discussed except the matter or matters (1) specifically identified in the motion to convene in closed session and (2) lawfully permitted to be discussed under the provisions of the Virginia Freedom of Information Act cited in that motion. Mr. Nelson requested a Roll Call Vote which was unanimous.

XI. Adjourn
There being no further business, the meeting adjourned at 9:13AM.

APPROVED:

Tyrone E. Nelson, Chair
GRTC Board of Directors

Date



Meeting Date: April 16, 2024

CONSENT AGENDA ITEMS

- Diesel Fuel – Tonya Thompson
- Regional Public Transportation Plan – Frank Adarkwa



Meeting Date: April 16, 2024
Consent Agenda: Diesel Fuel

BACKGROUND

GRTC’s contract for diesel delivery service expired on March 31, 2024. Staff issued an Invitation for Bids for fuel delivery services on March 13, 2024 so that flexibility to lock into a fixed price for fuel would be possible should market conditions present a buying opportunity.

One bid was received from James River Solutions. Staff has performed an analysis of the cost and has determined James River’s bid is fair and reasonable.

The base contract is April 1, 2024 through March 31, 2025. GRTC has the option to renew for one additional one-year period.

Delivery prices per gallon of diesel fuel for the base and renewal terms is as follows:

Year 1 – Wholesale Method	.0025
Year 1 – Fixed Price Method	.0199

Year 2 – Wholesale Method	.0025
Year 2 – Fixed Price Method	.0199

For comparison purposes, the fixed method differential for the previous contract is .0210 per gallon.

Staff estimates it will need 48,000 gallons of diesel fuel for the initial and renewal terms of the contract. Based on the estimated volume needed, the value of fuel deliveries is projected to be \$955.

On March 29, 2024, market conditions presented an optimal buying opportunity and staff instructed James River Solutions to utilize the fixed price purchasing method by locking in at the then current rate of \$2.8659 (NYMEX \$2.849 + Differential \$.0199) per gallon for the period of April 1, 2024 through March 31, 2025. The estimated cost of fuel during this period is \$137,563.

This expense is funded completely by the operating budget.

RECOMMENDATION

That the Board of Directors ratifies staff’s action executing a fixed-price fuel purchase at a delivered price of \$2.8659 per gallon for the period of April 1, 2024 through March 31, 2025 and authorizing the CEO to exercise the option year upon completion of a market analysis and the successful performance of James River Solutions.

Barbara Smith, Secretary
GRTC Board of Directors

Date



Meeting Date: April 16, 2024
Consent Agenda: FY2025 Regional Public Transportation Plan

BACKGROUND

In the Spring of 2020, the Virginia General Assembly passed House Bill 1541 which created the Central Virginia Transportation Authority (CVTA) and enacted dedicated sales and fuel taxes to support transportation improvements within the Greater Richmond Region (Planning District 15). The legislation includes a provision that 15% of the new revenues for the CVTA should go toward public transportation through GRTC. The legislation directs GRTC to develop a plan, in collaboration with the Richmond Regional Transportation Planning Organization (RRTPO), for regional public transportation within Planning District 15. The plan is an annual requirement, identifying how GRTC plans to spend CVTA funds in the upcoming fiscal year.

“The GRTC shall develop a plan for regional public transportation within Planning District 15 in collaboration with the Richmond Regional Transportation Planning Organization in conformance with the guidelines required by [§33.2-286](#)”.

FY2024 Update

In FY2024 GRTC successfully increased operator staffing levels, which allowed for GRTC to return service to pre-pandemic levels and begin to implement expansion priorities identified in coordination with RRTPO in previous RPTP. In FY2024 GRTC implemented microtransit service in Henrico/Hanover, Chesterfield, Ashland, and Powhatan. GRTC also expanded fixed-route service an additional 7 miles into Chesterfield County, increased frequency in Henrico on route 19 on West Broad Street and extended fixed route service into Goochland. GRTC is planned to extend service on Route 1 in Henrico County this summer and increase frequency on route 7 on Nine Mile Road to the airport this Fall. All expansion initiatives, including microtransit have been funded through regional state grants, and have not utilized CVTA dollars.

FY2025 Plan

Consistent with previous year plans, GRTC recommends prioritizing CVTA funds towards maintenance of service, and local match for capital projects. GRTC proposes to use FY2024 CVTA funds for FY2025 expenditures to ensure the funds have accrued for expenses.

GRTC’s Regional Public Transportation Plan for FY2025 addresses the following priorities:

- Ensure the stability and maintenance of transit operations at the levels operated in FY2024;
- Prioritize capital requirements to maintain assets in a state of good repair and to provide targeted rider and business efficiencies and improvements.
- Advance planning studies for operational and capital mobility priorities and needs in the RVA region; and
- Continue to implement expansion priorities.

As of April 2024, GRTC proposes FY2025 operational expenses equal \$87.6M. GRTC has estimated that the total funding need from CVTA generated revenues for FY2025 operations is \$24.5M to maintain existing service levels.

As of April 2024, GRTC proposes FY2025 capital plan expenses equal to \$55.8M. GRTC recommends CVTA funds to be used for a 2% match for a portion of the local match requirement. The total funding needed from CVTA for capital match is \$1M.

Summary of Capital Expenses

Category	Total	Federal	State	CVTA	Local
Safety/Regulatory	\$2,159,100	\$604,548	\$1,468,188	\$43,182	\$43,182
State of Good Repair	\$32,076,500	\$8,981,420	\$21,812,020	\$641,530	\$641,530
Business Improvements	\$4,405,000	\$1,260,400	\$2,968,400	\$88,100	\$88,100
Service Enhancements	\$2,888,028	\$808,648	\$1,963,859	\$57,761	\$57,761
Expansion Development	\$14,285,000	\$4,593,800	\$9,119,800	\$141,100	\$430,300
Total	\$55,813,628	\$16,248,816	\$37,332,267	\$971,673	\$1,260,873

FY2025 CVTA Transit Funding

GRTC recommends using FY24 CVTA dollars to fund the FY25 plan. The total estimated FY2024 CVTA transit funding to have accrued by June 30, 2024, is \$30.8M. GRTC recommends restricting the remaining estimated fund balance of \$5.3M CVTA into a reserve. The total estimated FY2025 CVTA transit funding to have accrued by June 30, 2025, is \$32.2M (December 2023 VDOT Projections). GRTC recommends restricting the FY2025 funds into a reserve for future use in next year’s plan (FY2026).

GRTC recommends the following priorities for investment of the CVTA Transit Funds for FY2025.

1. Maintain Existing Fixed Route and Paratransit Services: Allocate \$24.5M of FY2024 CVTA funds.
2. Fund key capital needs: Allocate \$1M of FY2024 CVTA funds for matching federal and state grants.

The table below summarizes the GRTC FY2025 budget funding that needs to be supported from FY2024 CVTA dedicated transit revenues.

	FY 2025
Support for Existing Operations	\$24,518,043
Support for Capital to Leverage State and Federal Grants	\$971,673
Total FY2025 CVTA Revenues Budgetary Requirements	\$25,489,716
Rolling Reserve Total	\$5,310,284

RECOMMENDATION

Staff recommends that the Board of Directors support the GRTC FY2025 Regional Public Transportation Plan and direct GRTC CEO to advance the plan to the Full CVTA Board for approval of:

- FY2024 CVTA dollars to fund the estimated need of \$25.5M for operating and capital needs identified above in FY2025;
- Placement of the remaining balance of \$5.3M of FY2024 dollars into a restricted reserve;
- Placement of all FY2025 CVTA funds projected at \$32.2 million into a reserve for approvals by the GRTC and CVTA Boards.

Barbara Smith, Secretary
GRTC Board of Directors

Date



Meeting Date: April 16, 2024
Item Title: Operational Performance

UPDATES:

Ms. Carter will provide highlights for the Operational Performance. The following Departments will be included: Transportation, Risk Management, Maintenance, and Customer Service.



Meeting Date: April 16, 2024
Item Title: Operating Performance

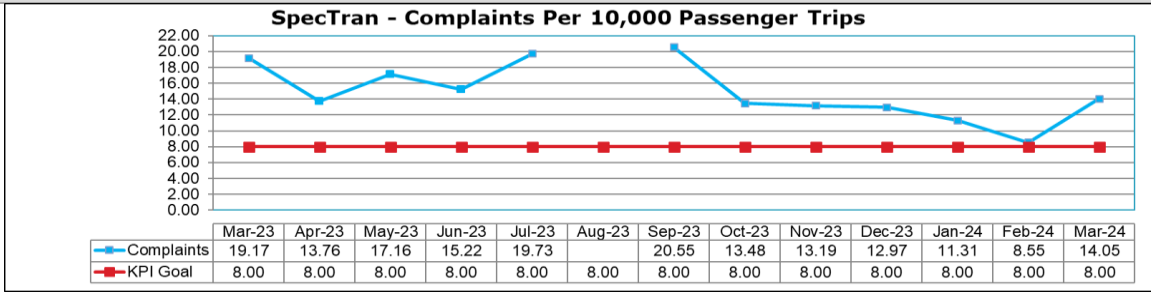
HIGHLIGHTS:

The current staffing is 316 full-time operators and 27 part-time operators with 8 operators in training for the month of March. At the end of February 2024, the operator staffing was 325 full-time and 27 part-time with 9 operators in training. The result is a net loss of 9 operators.

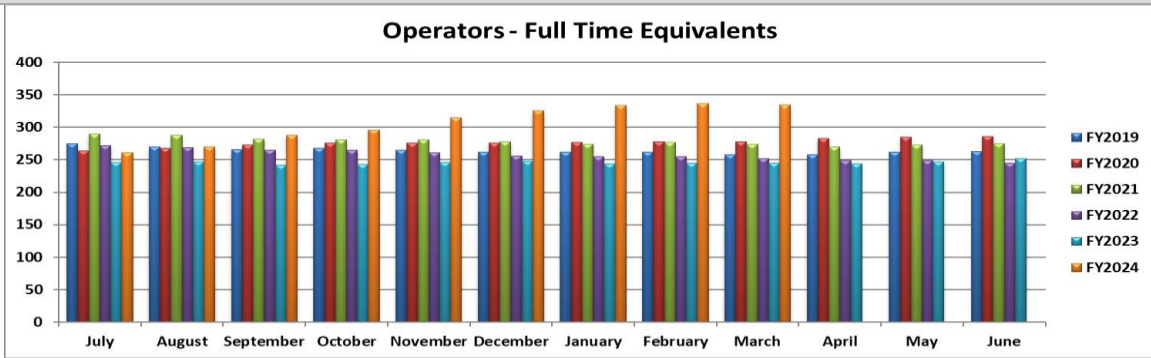
CURRENT STATUS:



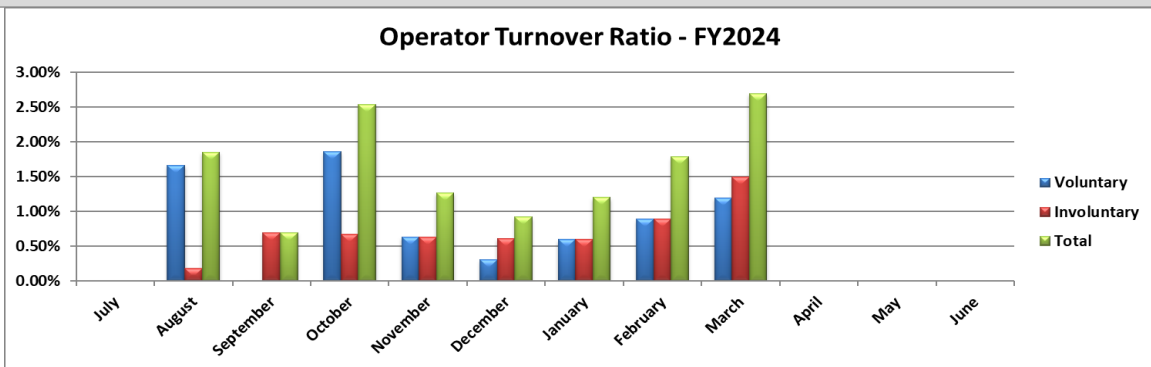
Specialized Transportation – Complaints Per 10,000 Passenger Trips



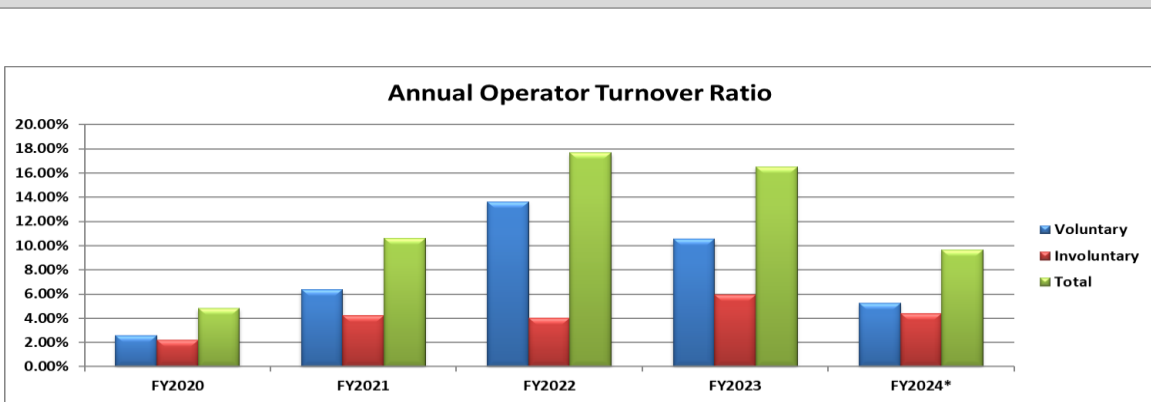
Operators – Full Time Equivalents



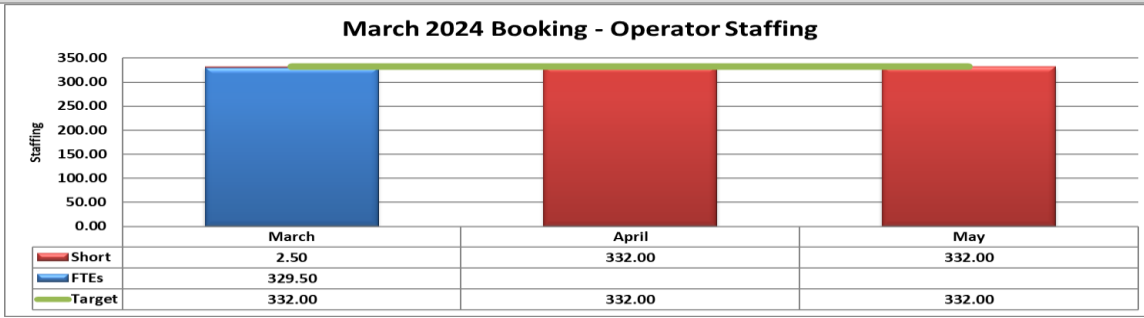
Operator Turnover Ratio – FY2024



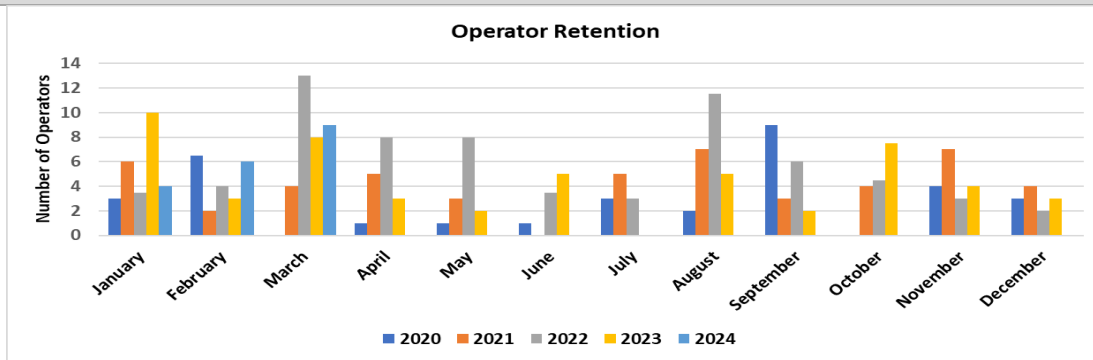
Annual Operator Turnover Ratio



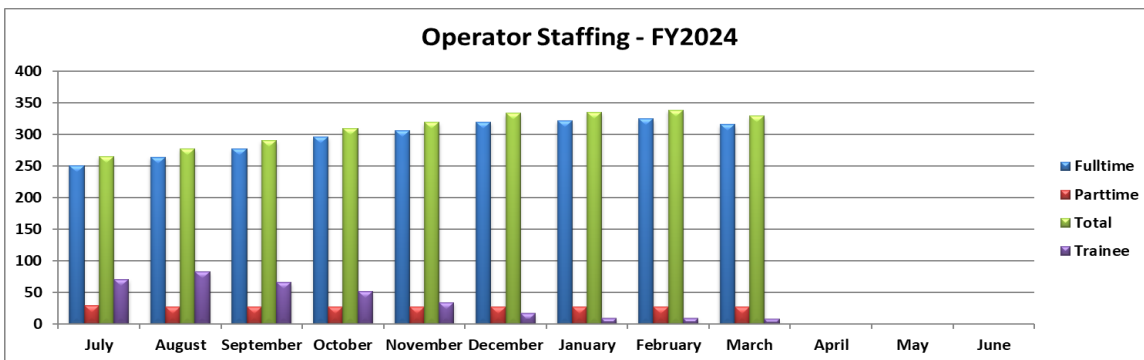
March 2024 Booking – Operator Staffing



Operator Retention



Operator Staffing



New Operator Classes - 2024





Meeting Date: April 16, 2024
Staff Report: Safety Performance

CURRENT STATUS

Performance Indicator	Agency Averages	March (GRTC)
Miles Between Total NTD Defined Events	10,234	9,290
NTD Defined Event Rate Per 1,000,000 miles	3.1	3.7

(Averages taken from other agencies with similar amount of annual VRM to GRTC)

Fixed Route Traffic Incidents – Trend Report

<u>Traffic Incidents</u>	June	July	August	September	October	November	December	January	February	March	April	May
Passenger Incident	6	3	5	17	15	16	14	17	15	13		
Pedestrian	0	1	0	1	0	0	0	0	0	0		
Bicycle	0	0	0	1	1	0	0	0	0	0		
Vehicle Rear End	3	4	2	2	3	1	2	3	1	2		
Fixed Objects	8	12	15	21	19	17	16	13	16	8		
Improper Turning	1	5	7	4	5	4	3	4	7	3		
Company Vehicle	3	2	2	0	1	3	0	2	2	3		
Bus Rear End Vehicle	0	0	0	0	0	0	0	0	0	1		
Bus Hit Parked Vehicle	1	3	6	4	6	5	3	5	6	6		
Total	22	30	37	50	50	46	38	44	47	36		

<u>Assaults</u>	<u>Bus-Related</u>
Verbal	3
Physical	1

CARE Related Incidents – Trend Report

<u>Traffic Incidents</u>	June	July	August	September	October	November	December	January	February	March	April	May
Passenger Incident	4	1	2	2	0	2	0	1	2	1		
Pedestrian	0	0	0	0	0	0	0	0	0	0		
Bicycle	0	0	0	0	0	0	0	0	0	0		
Vehicle Rear Ended	1	0	0	0	1	0	0	1	0	1		
Fixed Objects	1	1	4	2	2	1	3	2	1	5		
Improper Turning	0	1	0	1	0	1	0	2	0	1		
Van Rear ended Vehicle	0	0	0	0	0	0	0	0	0	0		
Company Vehicle	0	0	0	0	0	0	0	0	0	0		
Van Hit Parked Vehicle	1	1	3	0	1	2	1	0	1	0		
Total	7	4	9	5	4	4	4	5	4	8		

<u>Assaults</u>	<u>Care-Related</u>
Verbal	0
Physical	0

LINK Related Incidents – Trend Report

<u>Traffic Incidents</u>	January	February	March	April	May
Passenger Incident	0	0	0		
Pedestrian	0	0	0		
Bicycle	0	0	0		
Vehicle Rear Ended	0	0	0		
Fixed Objects	1	0	1		
Improper Turning	0	0	1		
Company Vehicle	0	0	0		
Van Rear Ended Vehicle	0	0	0		
Van Hit Parked Vehicle	0	0	0		
Total	1	0	2		

<u>Assaults</u>	<u>LINK</u>
Verbal	0
Physical	0

DEFINITIONS

Assault: Any act of aggression, verbal or physical, towards an operator or rider which stops operations and in which supervision and/or police are involved in response.

Bicycle Incident: Bicycle comes into contact with the bus.

Incident: An event or occurrence of an accident or impact.

National Transit Database (NTD) Defined Event: Collision involving on a roadway transit vehicle where any (including private) vehicle is towed away or passenger or driver is transported from scene for medical attention.

Non-Preventable Passenger Incident: A passenger trip, slip or fall, while boarding, alighting or on board the bus related to normal operating environment and pathway clearances and unrelated to GRTC vehicle movement.

Non-Preventable Traffic Incident: A motor vehicle collision in which the Operator committed no driving error and reacted reasonably to the error of others.

Passenger Incidents: Any accident involving a passenger's slip, trip or fall while boarding, alighting or on board the bus.

Pedestrian Incident: Pedestrian comes into contact with the bus.

Physical Assault: Any assault involving physical harm or unwanted physical contact towards an operator or between riders and in which supervision and /or police are requested/required to respond.

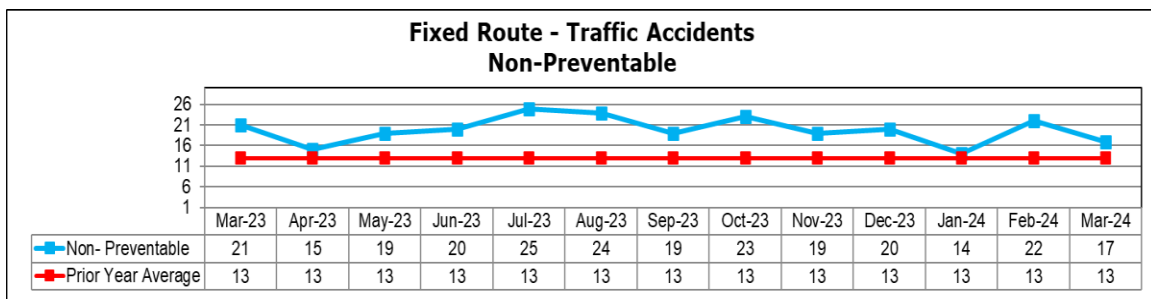
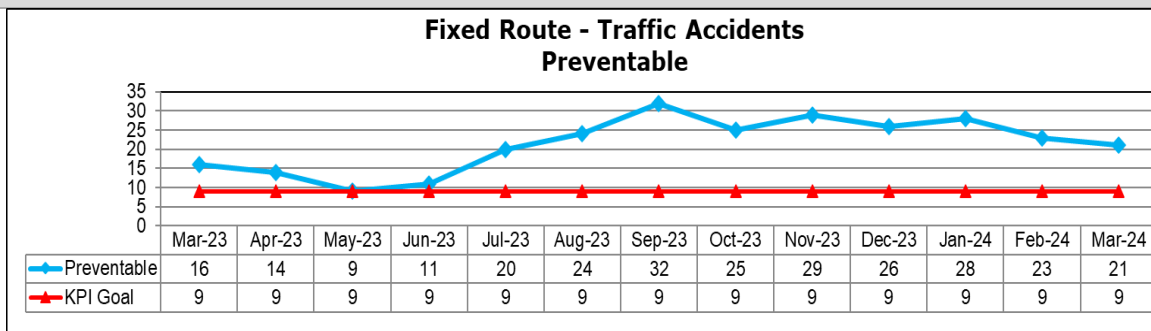
Preventable Passenger Incident: A passenger trip, slip or fall, while boarding, alighting or on board the bus related to normal operating environment and pathway clearances in which the Operator did not do everything reasonable to avoid a collision, committed an error, or failed to react to the errors of others.

Preventable Traffic Incident: A motor vehicle collision in which the Operator did not do everything reasonable to avoid a collision, committed an error, or failed to react to the errors of others.

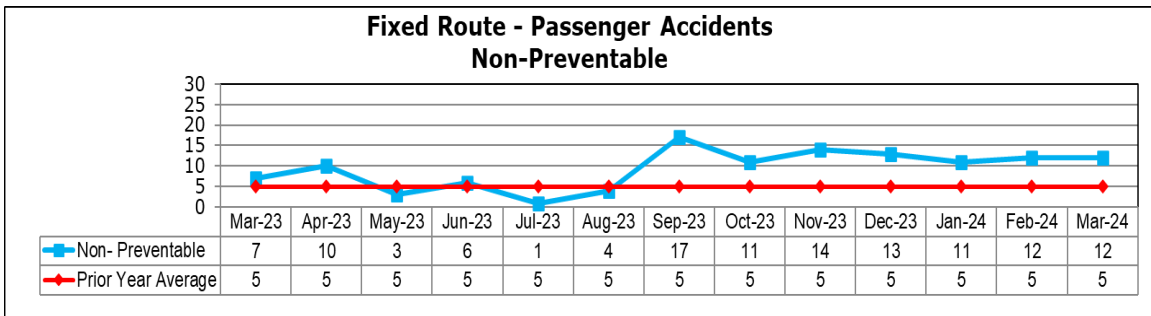
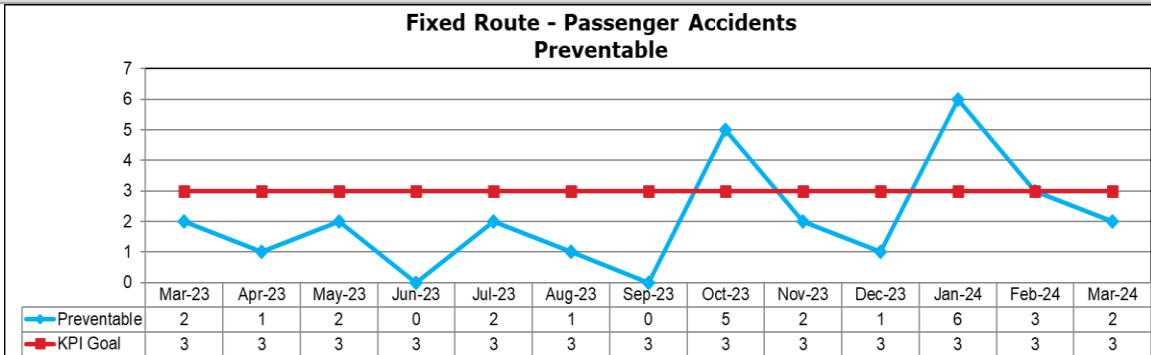
Verbal Assault: – Any assault involving a verbal exchange with harmful and/or threatening content towards an operator or between riders and in which supervision and /or police are requested/required to respond.

VRM/Vehicle Revenue Miles: The number of miles traveled by transit vehicles in revenue service.

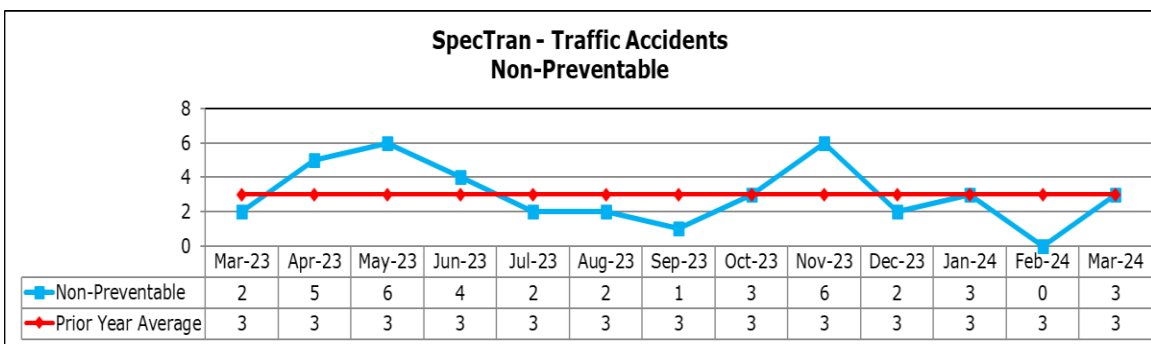
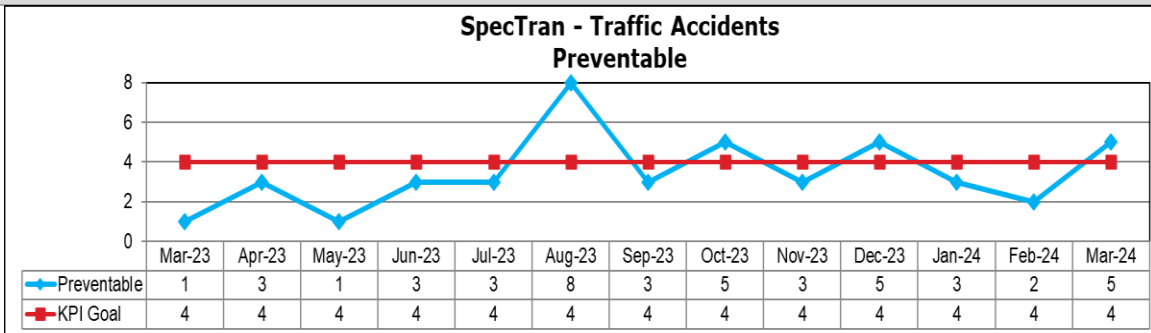
Fixed Route – Traffic Accident Data



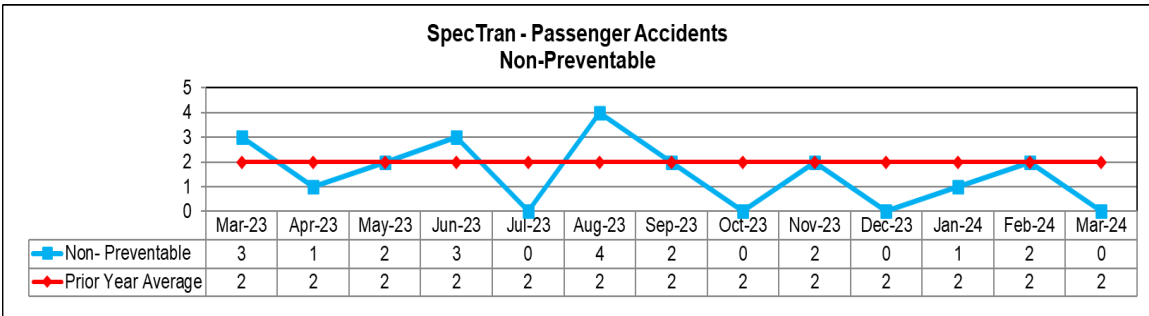
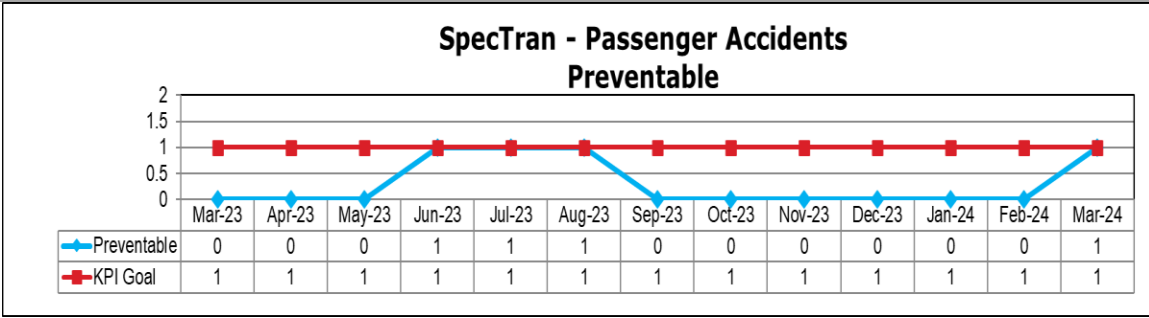
Fixed Route – Passenger Accident Data



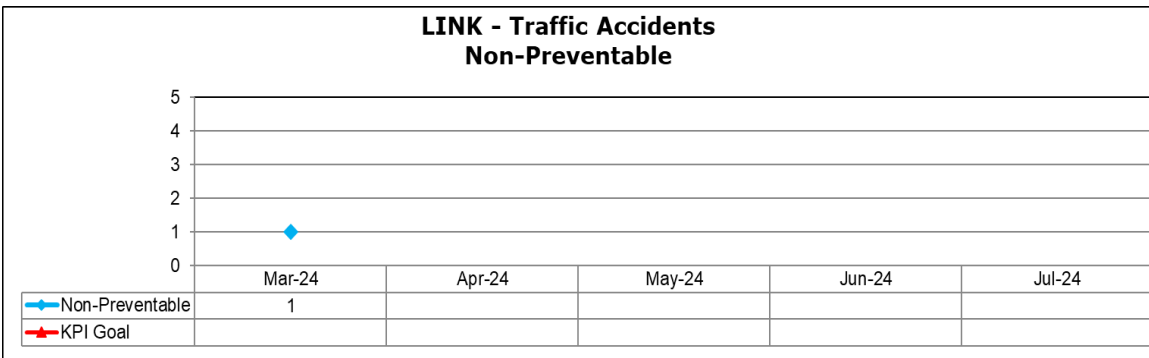
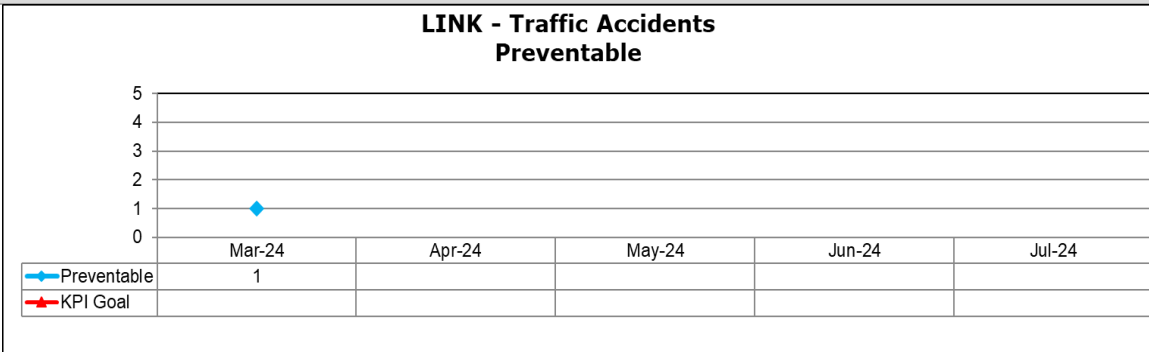
Specialized Transportation – Traffic Accident Data



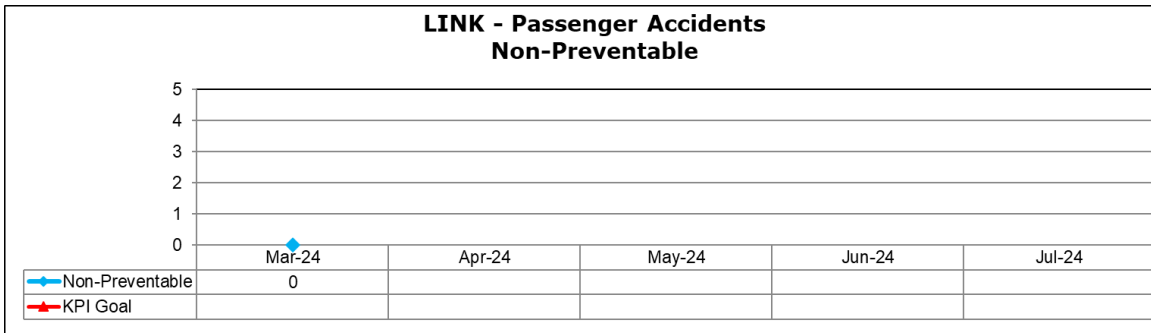
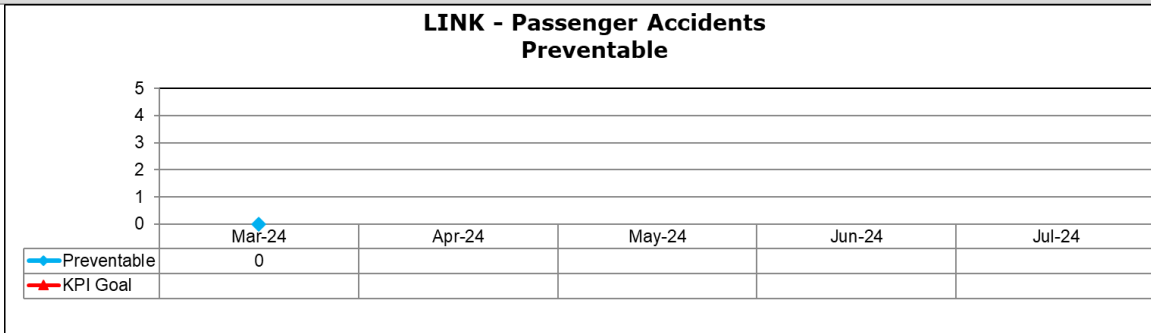
Specialized Transportation – Passenger Accident Data



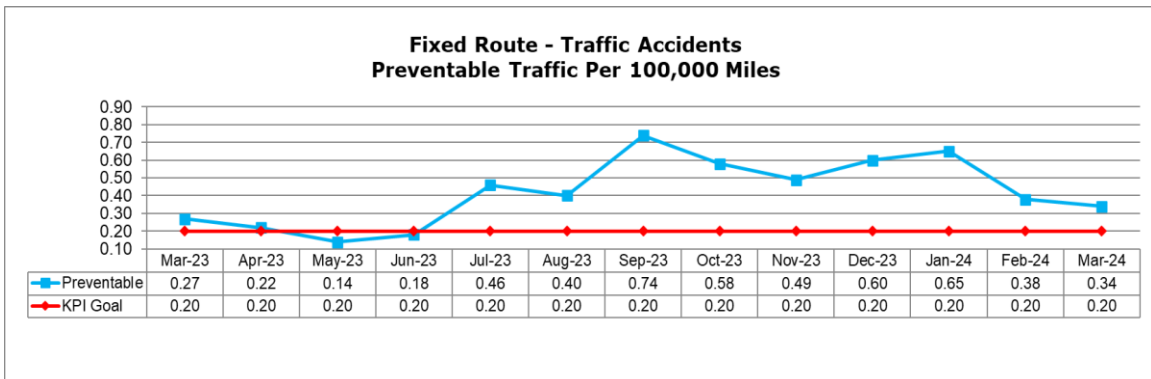
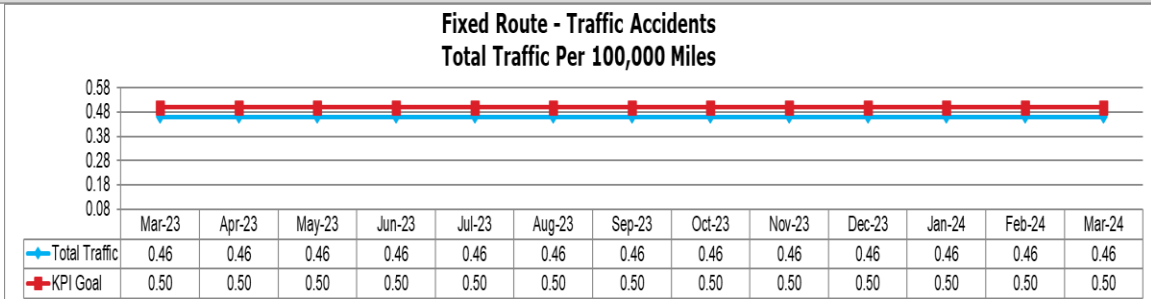
LINK – Traffic Accident Data



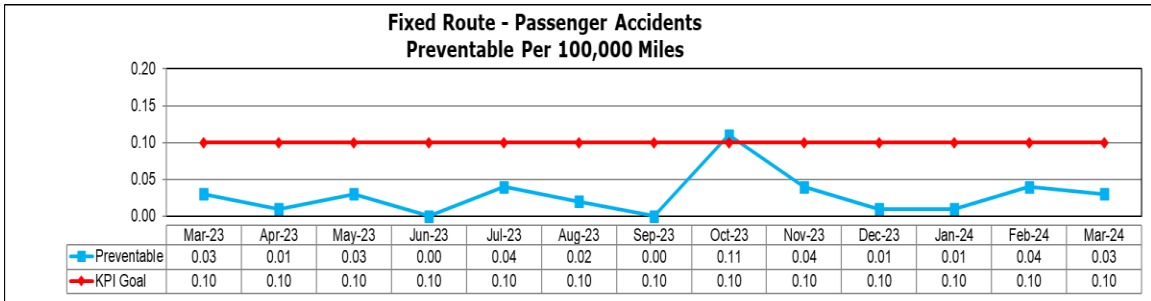
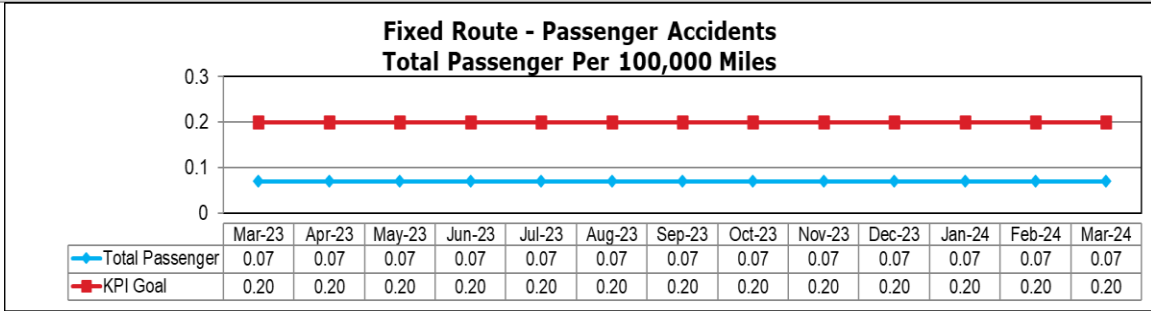
LINK – Passenger Accident Data



Fixed Route – Traffic Accidents per 100,000 Miles



Fixed Route – Passenger Accidents per 100,000 Mile

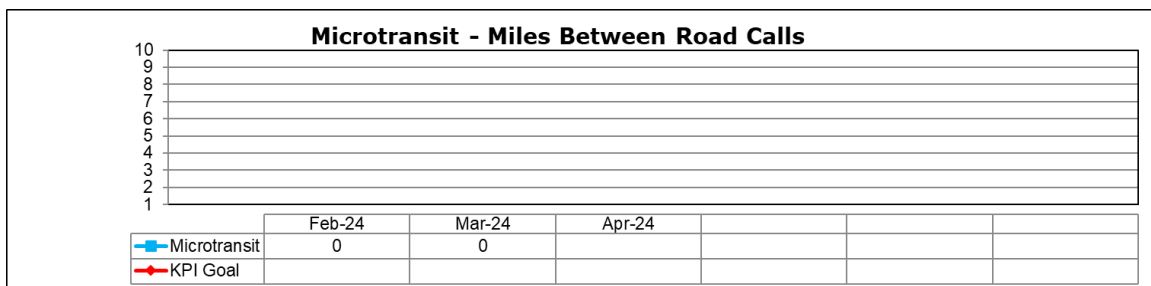
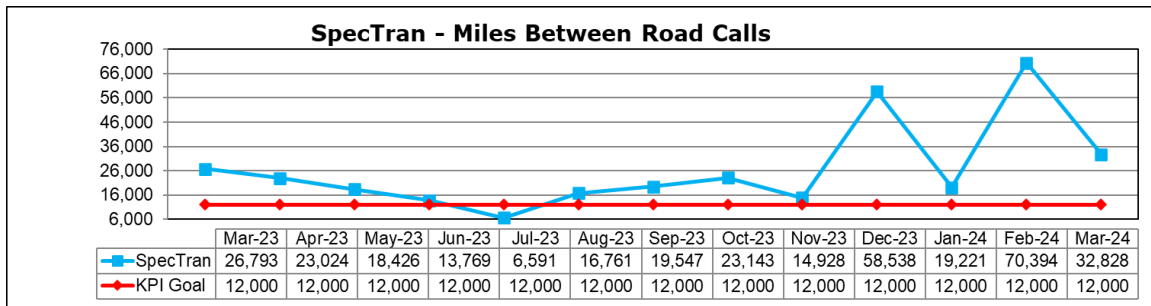
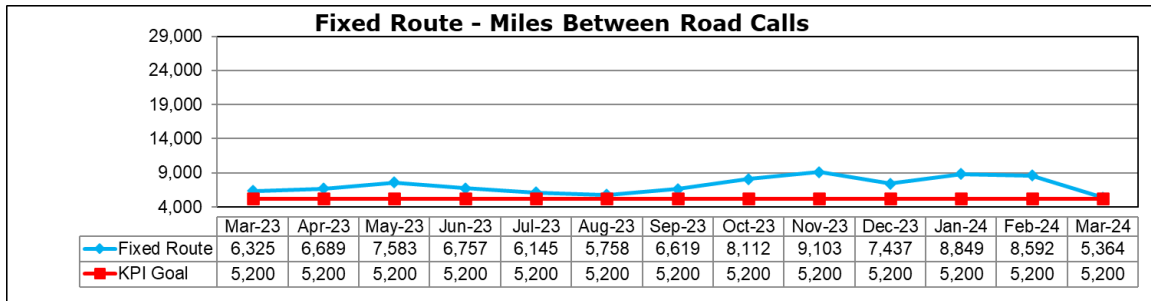




Meeting Date: April 16, 2024
 Staff Report: Maintenance Performance

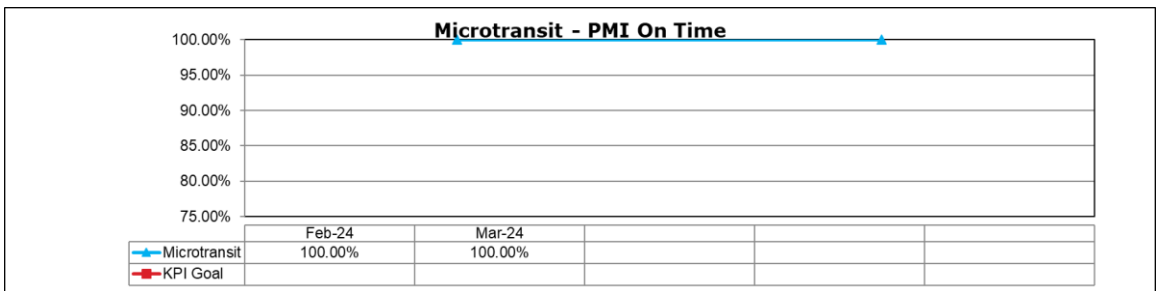
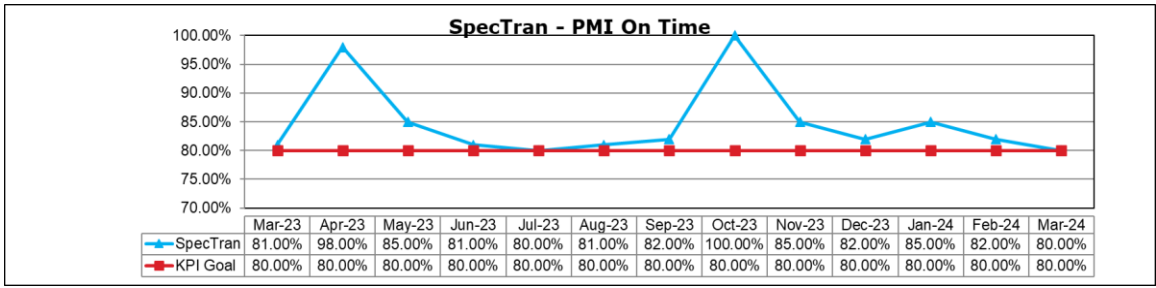
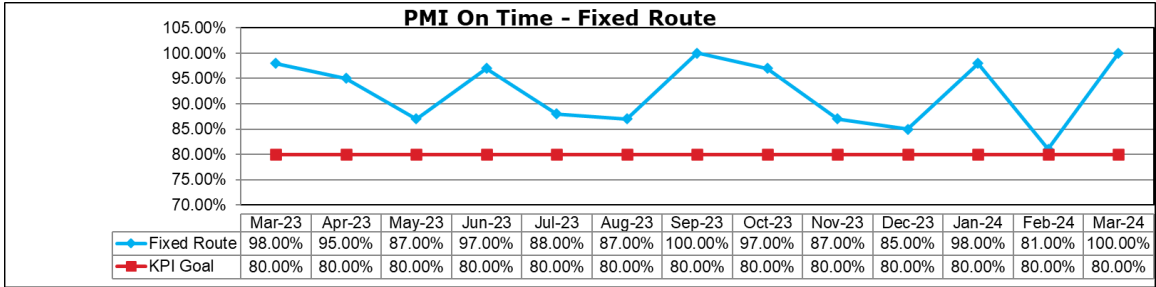
CURRENT STATUS

GRTC maintains a bus fleet of 142 vehicles for our fixed route service and 88 vans for our paratransit service.



PREVENTIVE MAINTENANCE

Preventive Maintenance for the month of March was 82% with a goal of 80%. For the month of March, 4% of the fleet was down for service repairs with a spare ratio of 20%.



CURRENT STAFFING LEVELS

Mechanics Vacancies – 0
 General Utilities Vacancies – 1

We continue to train all new employees to optimize our workflow. We continue to clean and disinfect the entire fleet daily and clean and power wash the bus shelters, bus stops and BRT platforms.



Meeting Date: April 16, 2024

Staff Report: Fixed Route, Microtransit, and SpecTran - Rider Comments

FIXED ROUTE MARCH REPORT

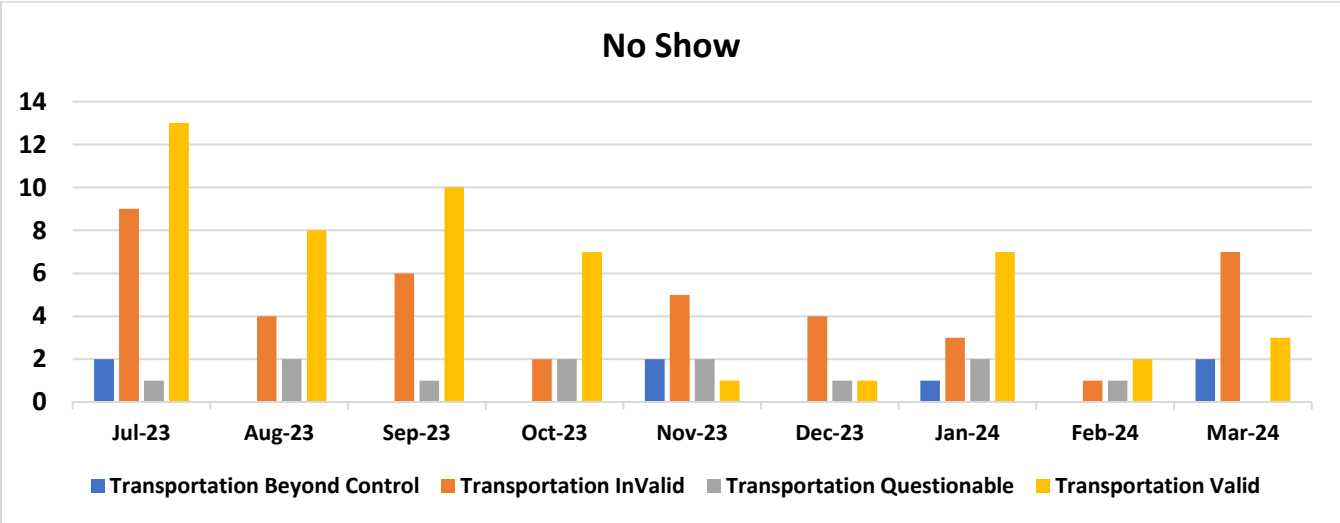
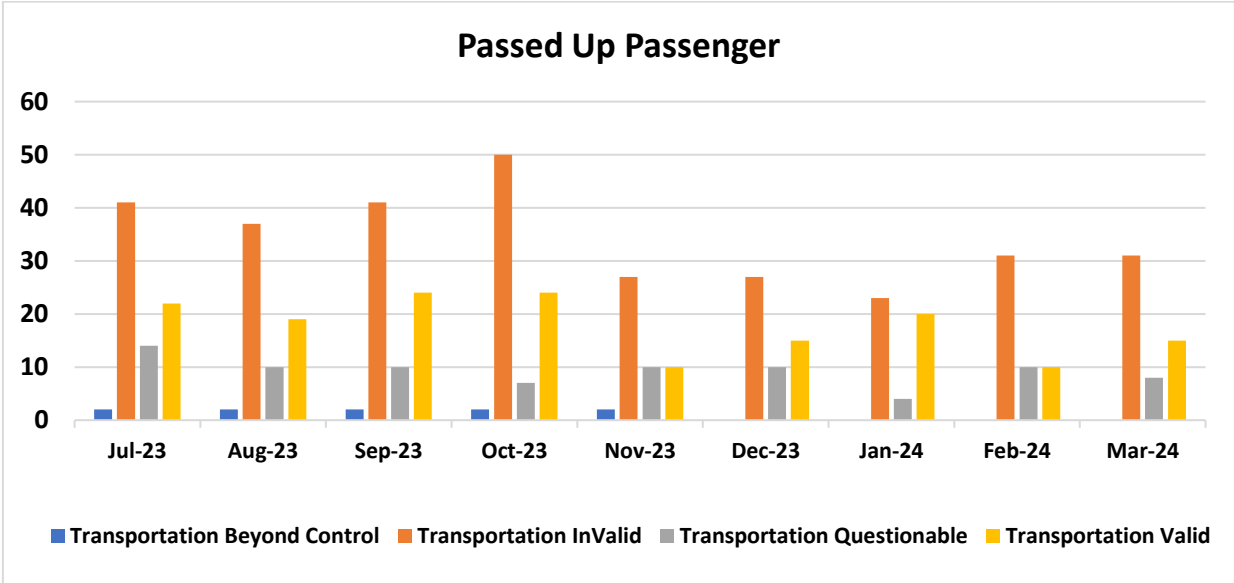
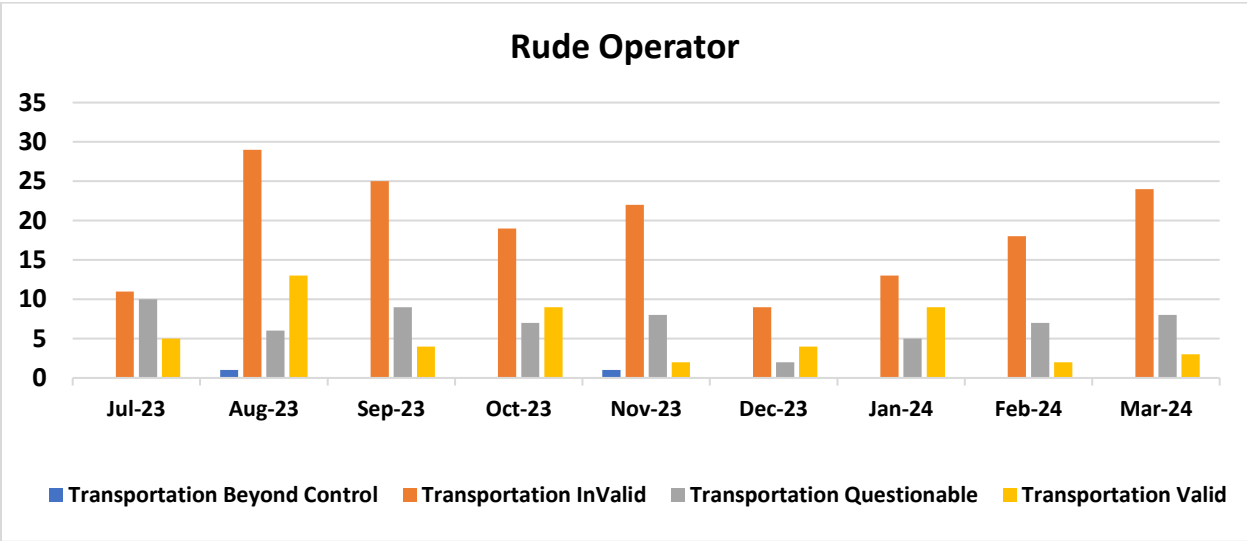
Complaint	Verified	Non-Verified	Questionable	Beyond GRTC Control	Under Investigation	Total
Rude Operator	3	24	8	0	0	35
Passed Up Passenger	15	31	8	1	0	55
No Show	3	7	0	2	0	12
Late Schedule	7	6	1	1	0	15
Improper Operations of Vehicle	5	6	3	1	0	15
Early Schedule	10	9	1	0	0	20
Planning/Scheduling	0	0	0	0	5	5
IT/Mobile App	0	2	0	0	0	2
Other - Miscellaneous	13	7	14	10	5	49
Total	56	92	35	15	10	208

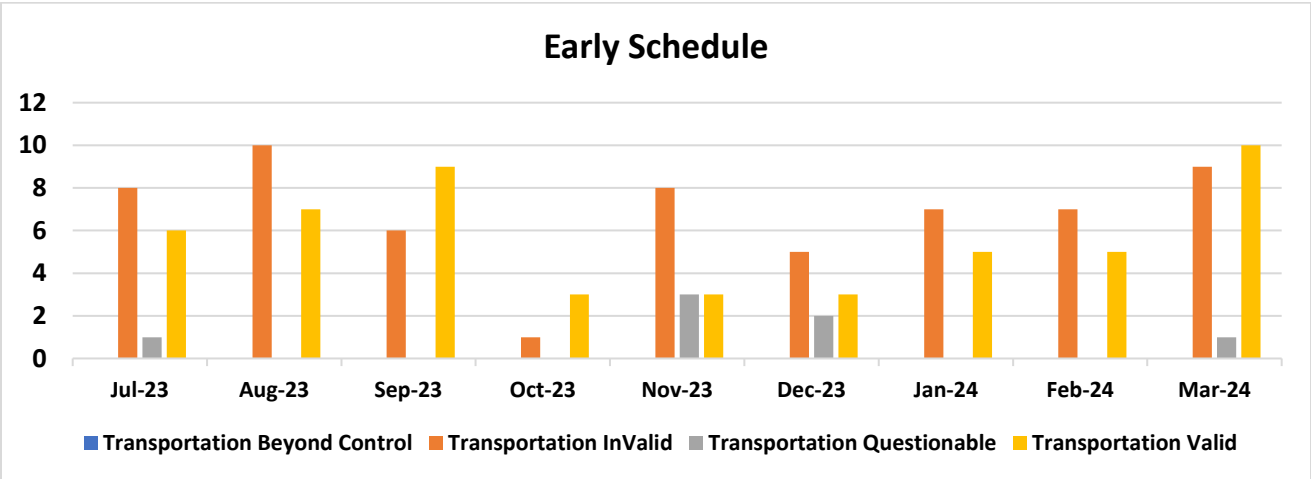
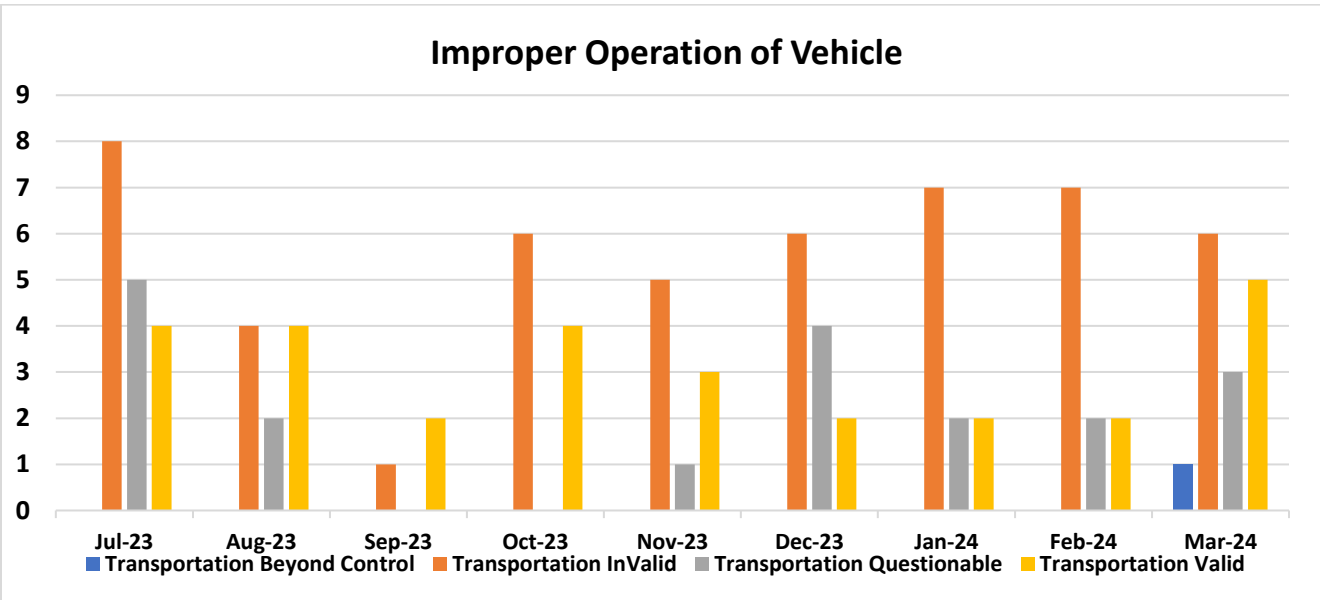
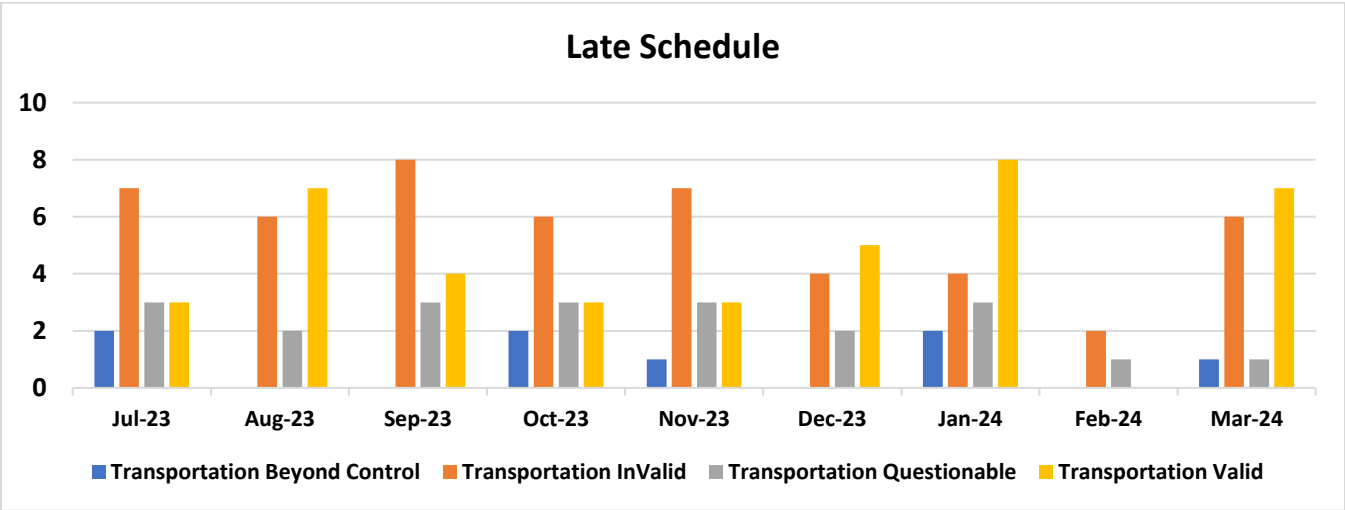
DEFINITIONS FOR COMPLAINTS

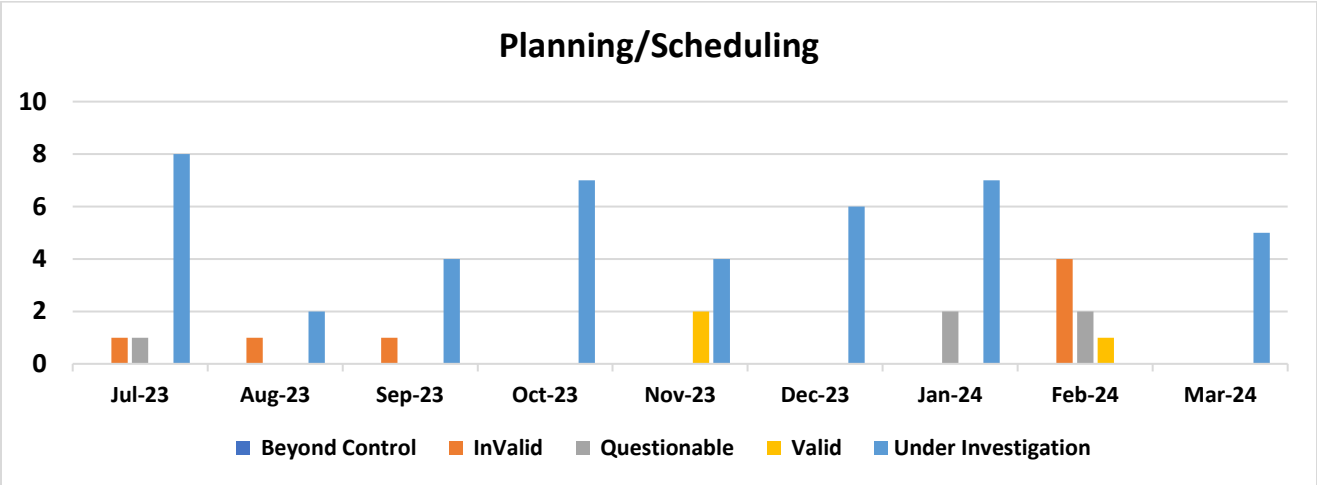
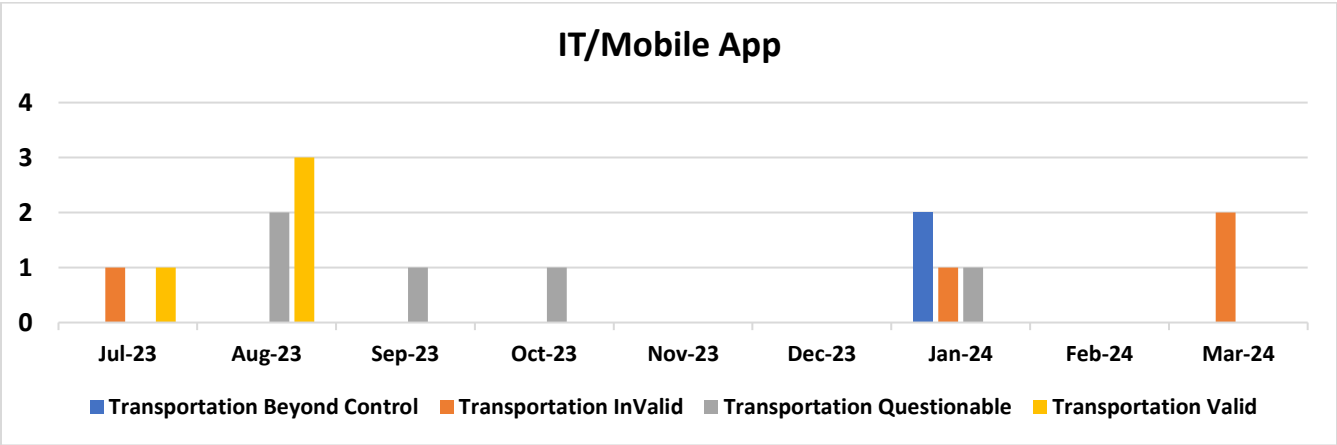
Verified – complaint was able to be verified
Non-Verified – complaint could not be verified based on the information provided
Questionable – complaint could not be confirmed or absolutely denied based on the information provided
Beyond Our Control – complaint is out of GRTC's control
Under Investigation – more research is needed based on information provided

FIXED ROUTE TREND REPORT

Complaint	June	July	August	September	October	November	December	January	February	March	April	May
Rude Operator	4	5	13	4	9	2	4	9	2	3		
Passed Up Passenger	19	22	19	24	24	10	15	20	10	15		
No Show	7	13	8	10	7	1	1	7	2	3		
Late Schedule	3	3	7	4	3	3	5	8	0	7		
Improper Operations of Vehicle	3	4	4	2	4	3	2	2	1	5		
Early Schedule	1	6	7	9	3	3	3	5	3	10		
Planning/Scheduling	0	0	0	0	1	2	0	0	1	0		
IT/Mobile App	2	0	1	0	0	0	0	0	0	0		
Other – Misc.	8	7	10	8	9	8	4	4	13	13		
Commendations	6	5	7	6	7	8	4	4	10	6		







SPECTRAN MARCH REPORT

Complaint	Verified	Non-Verified	Questionable	Beyond GRTC Control	Under Investigation	Total
Rude Operator			1			1
Passed Up Passenger						0
No Show	1					1
Late Schedule						0
Improper Operations of Vehicle						0
Early Schedule						0
Planning/Scheduling						0
IT/Mobile App						0
Other - Miscellaneous						0
Total	1		1			2

DEFINITIONS FOR COMPLAINTS

Verified – complaint was able to be verified
Non-Verified – complaint could not be verified based on the information provided
Questionable – complaint could not be confirmed or absolutely denied based on the information provided
Beyond Our Control – complaint is out of GRTC’s control
Under Investigation – more research is needed based on information provided

SPECTRAN TREND REPORT

Complaint	June	July	August	September	October	November	December	January	February	March	April	May
Rude Operator	1	3	1	4	2	2	2	0	0	4		
Passed Up Passenger	1	1	0	0	0	0	0	0	0	2		
No Show	7	2	7	4	1	5	2	2	3	3		
Late Schedule	10	22	28	12	14	7	9	5	1	1		
Improper Operations of Vehicle	1	0	1	1	1	4	3	4	0	0		
Early Schedule	1	0	0	1	0	1	0	0	0	1		
Planning/Scheduling	0	0	1	0	0	0	0	0	2	18		
IT/Mobile App	1	0	0	0	0	0	0	1	10	32		
Other – Misc.	9	11	13	14	6	6	9	12	18	0		
Total	31	39	51	36	24	25	25	24	34	61		
Commendations	2	3	1	2	2	1	5	3	6	7		

MICROTRANSIT MARCH REPORT

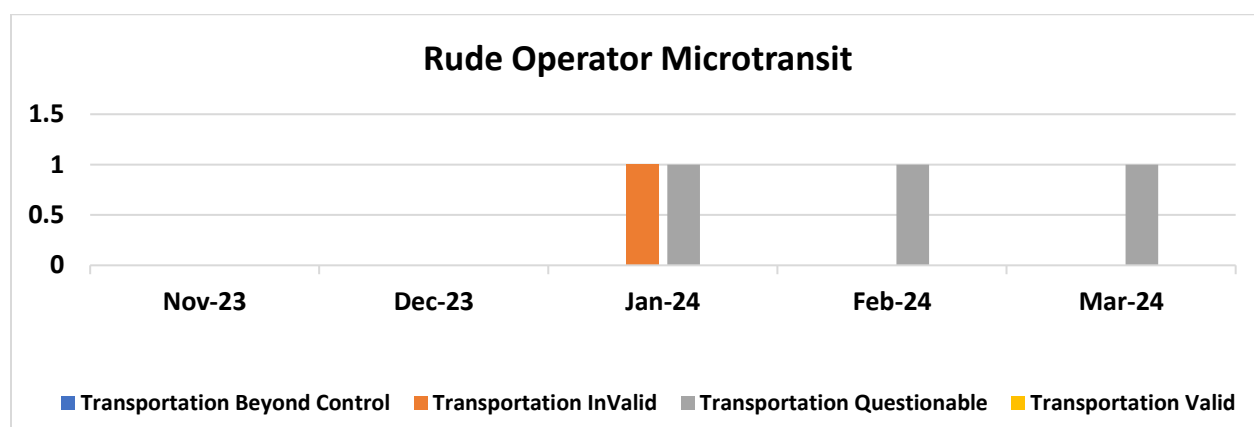
Complaint	Verified	Non-Verified	Questionable	Beyond GRTC Control	Under Investigation	Total
Rude Operator	0	0	1	0	0	1
Passed Up Passenger	0	0	0	0	0	0
No Show	1	0	0	0	0	1
Late Schedule	0	0	0	0	0	0
Improper Operations of Vehicle	0	0	0	0	0	0
Early Schedule	0	0	0	0	0	0
Planning/Scheduling	0	0	0	0	0	0
IT/Mobile App	0	0	0	0	0	0
Other - Miscellaneous	0	0	0	0	0	0
Total	1	0	1	0	0	2

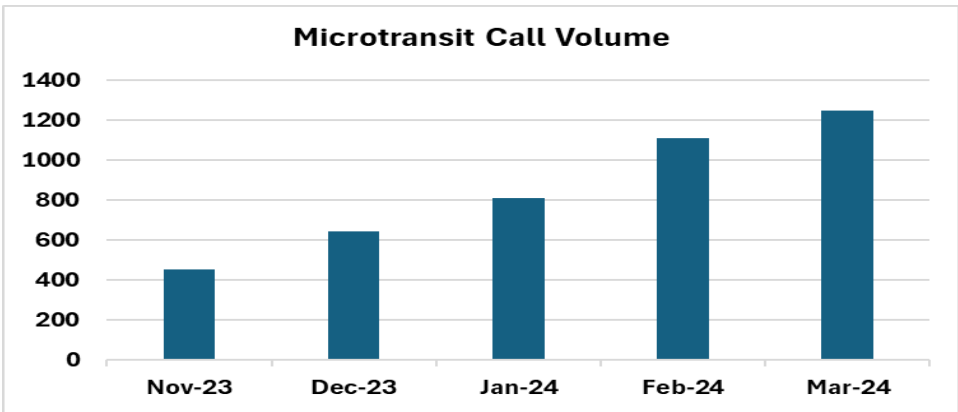
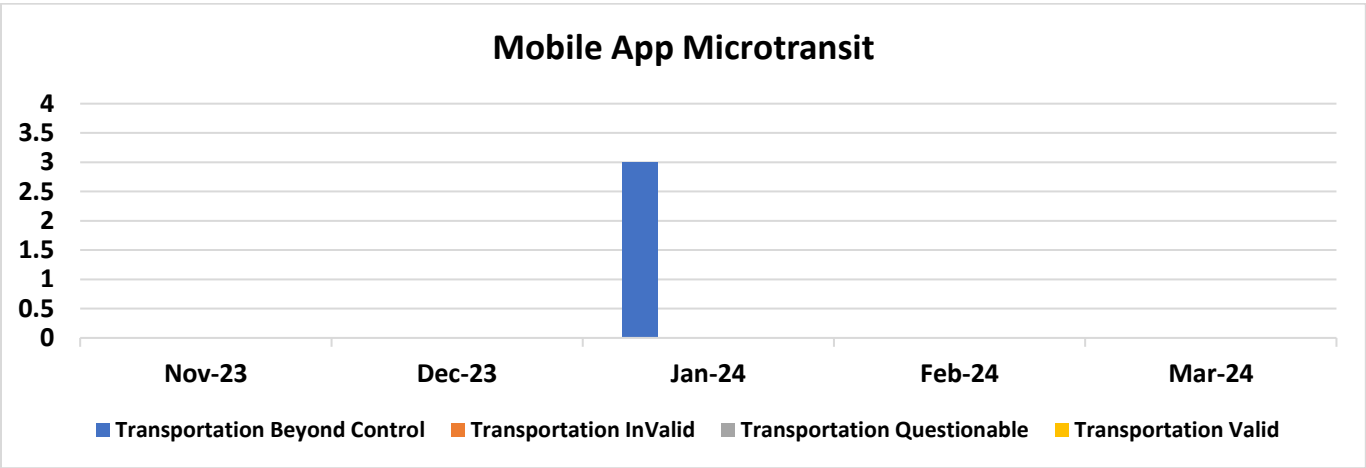
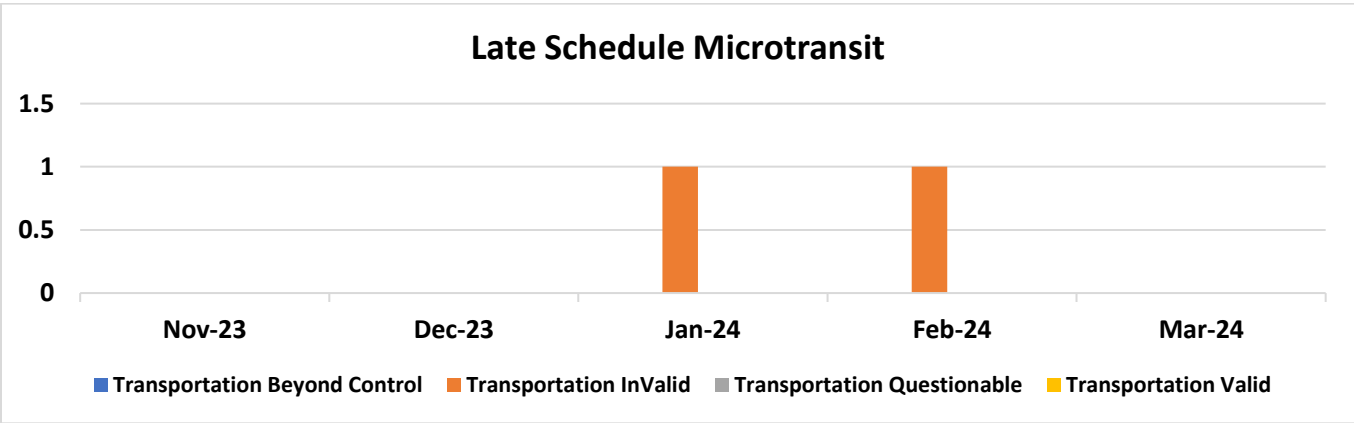
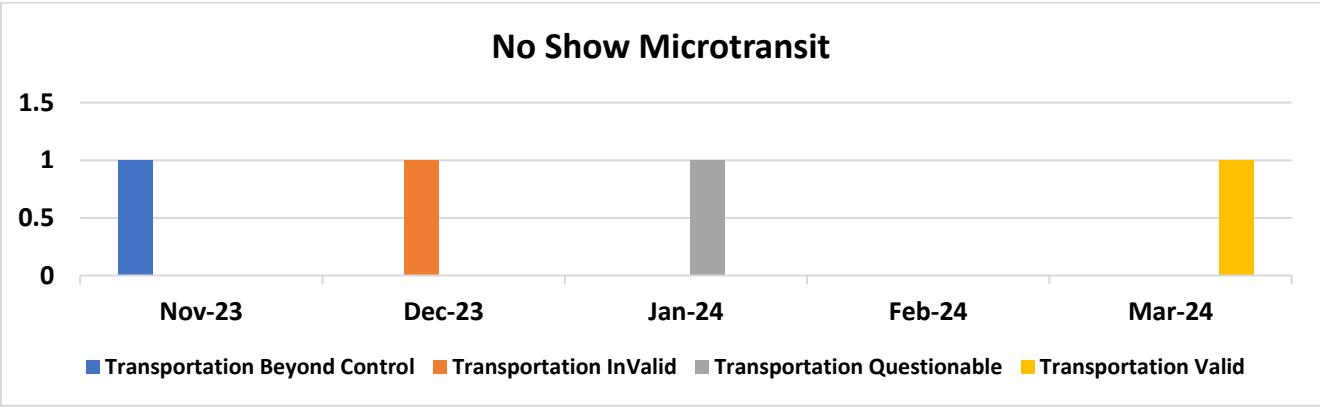
DEFINITIONS FOR COMPLAINTS

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Beyond Our Control – complaint is out of GRTC’s control
Under Investigation – more research is needed based on information provided

MICROTRANSIT TREND REPORT

Complaint	November	December	January	February	March	April	May
Rude Operator	0	0	0	0	0		
Passed Up Passenger	0	0	0	0	0		
No Show	0	0	0	0	1		
Late Schedule	0	0	0	0	0		
Improper Operations of Vehicle	0	0	0	0	0		
Early Schedule	0	0	0	0	0		
Planning/Scheduling	0	0	0	0	0		
IT/Mobile (VIA)	0	0	0	0	0		
Other – Misc.	0	0	0	0	0		
Total	0	0	0	0	1		
Commendations	0	0	0	0	0		







Meeting Date: April 16, 2024

Staff Report: Ridership Performance

UPDATES:

Mr. Adarkwa will provide the highlights for the Monthly Ridership and the 3rd Quarter Ridership presentation.



Meeting Date: April 16, 2024
Staff Report: Monthly Ridership Report

BACKGROUND:

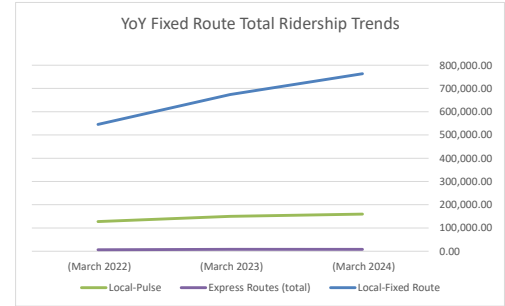
The “Monthly Ridership Report” (MRR) includes comparisons between the ridership of the current month, prior month, year prior (during COVID pandemic), and years prior (pre-COVID pandemic) to allow for a broad understanding of overall ridership trends. The MRR includes ridership data for all services GRTC offers including fixed route (local, express, and Pulse), specialized transportation (CARE, CARE Plus, and CARE On-Demand), and Van Pool. Fixed route and specialized transportation data is shown as system-wide totals as well as broken down by mode, route, and jurisdiction; each of which has an accompanying supplemental graph to aid in visualizing trends.

UPDATES:

Ridership update for the month of March 2024 will be provided by Frank Adarkwa.

**GRTC TRANSIT SYSTEM
MONTHLY RIDERSHIP REPORT MARCH 2024**

	(March 2024)	(February 2024)	MoM%	(March 2023)	YoY % (FY2023)	(March 2022)	YoY % (FY2022)
Fixed Route							
Local-Fixed Route	763,369	723,823	5.46%	673,715	13.31%	545,345	39.98%
- Richmond (fixed)	626,242	594,927	5.26%	558,901	12.05%	453,339	38.14%
- Henrico (fixed)	137,128	128,896	6.39%	114,814	19.43%	92,006	49.04%
Local-Pulse	159,765	151,438	5.50%	149,820	6.64%	127,636	25.17%
Express Routes (total)	8,234	7,755	6.18%	8,295	-0.73%	6,372	29.23%
Total Fixed Route	931,369	883,017	5.48%	831,830	11.97%	679,353	37.10%
Specialized Transportation							
CARE/CARE Plus	23,416	21,362	9.62%	21,095	11.00%	23,107	1.34%
CARE On-Demand	3,887	3,571	8.85%	4,658	-16.55%	3,981	-2.36%
Total Specialized	27,303	24,933	9.51%	25,753	6.02%	27,088	0.79%
Microtransit							
Total Microtransit	2,564	2,117	21.11%				
TOTAL Fixed Route, Specialized, & Micro	958,672	907,950	5.59%				



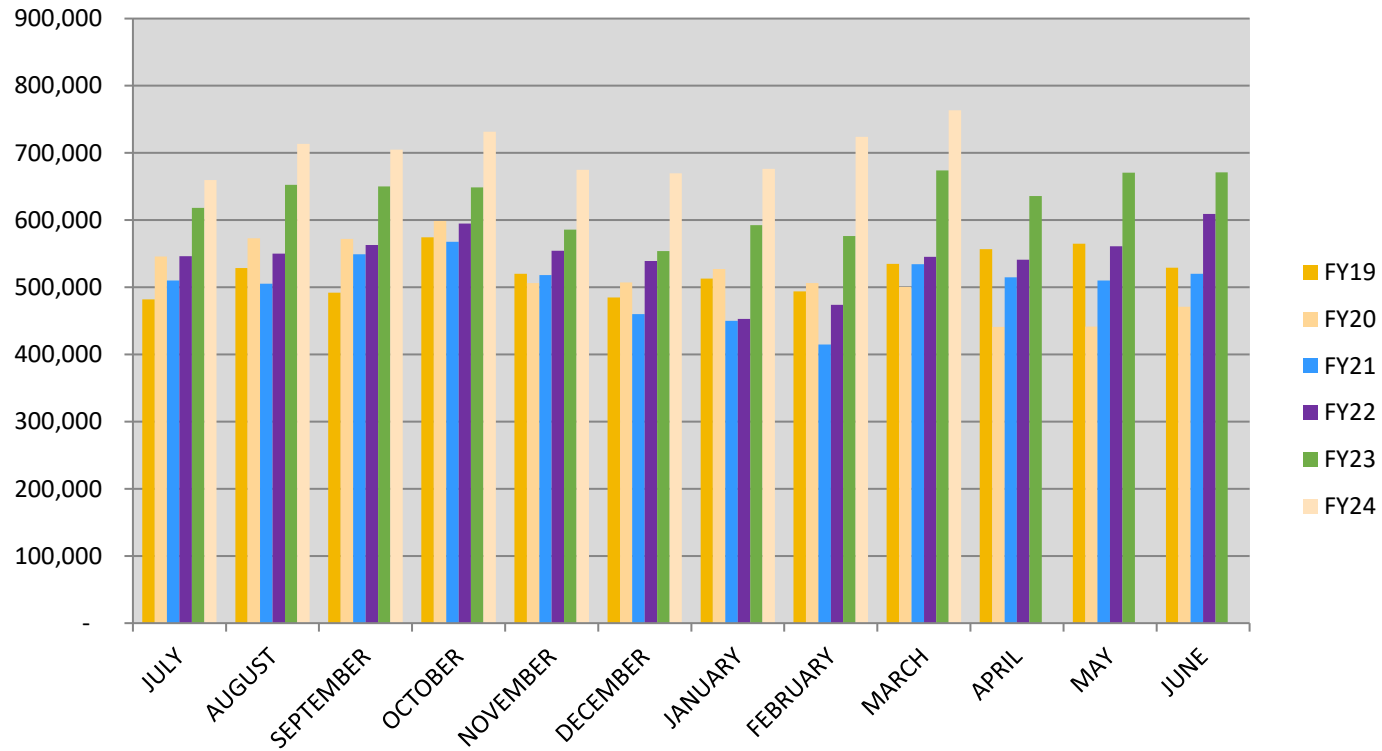
	2024 FYTD	2023 FYTD (July '22 - March '23)	YoY %' (FY2023)	2022 FYTD (July '21 - March '22)	YoY % (FY2022)
Fixed Route					
Local- Fixed Route	6,357,493	5,533,751	14.89%	4,820,482	31.89%
Local- Pulse	1,320,591	1,268,368	4.12%	1,202,976	9.78%
Express Routes (total)	69,407	71,947	-3.53%	58,613	18.42%
Total Fixed Route	7,747,492	6,874,066	12.71%	6,082,071	27.38%
Specialized Transportation					
CARE/CARE Plus	178,771	181,625	-1.57%	193,996	-7.85%
CARE On-Demand	32,415	37,915	-14.51%	27,998	15.78%
Total Specialized	211,186	219,540	-3.81%	221,994	-4.87%
Microtransit					
Total Microtransit	6,719				
TOTAL FIXED ROUTE & SPECIALIZED	7,958,678	7,093,606	12.20%	6,304,065	26.25%

	(February '24)	(February '23)	YoY % (FY2023)	(February '22)	YoY % (FY2022)
Van Pool					
Van Pool	14,361	12,432	15.52%	8,840	62.45%

***Vanpool data is received a month behind*

Local Route Ridership Six Year Comparison

Source: RideCheck Plus APC Data





Meeting Date: April 16, 2024
Staff Report: Quarterly Performance

BACKGROUND

The 3rd Quarter Performance Metric Report provides a snapshot of system performance at the category and route level. This report includes trend analysis of performance. This tool plays a key role in identifying routes that are underperforming and may need schedule adjustments as well as routes that are high performers.

UPDATES

Mr. Adarkwa will give a presentation to provide a detailed review of the FY24 3rd Quarter Performance Metric Report by route category.



Meeting Date: April 16, 2024
Information Item: Recent and Upcoming Procurements

BACKGROUND:

The Board Chair is authorized to sign contracts on behalf of the full GRTC Board for contracts valued over \$50,000 and under \$100,000. Any contract signed by the Board Chair shall be reported at the next full Board Meeting.

The Procurement Department maintains a rolling list of upcoming procurement items anticipated for the coming year. At least three months prior to initiation of the procurement process, staff will update the Board prior to releasing requests for proposals, quotes, invitations for bids, or other methods of procurement.

The Recent and Upcoming Procurement report ensures full transparency in contracting.

The following is a list of procurements approved by GRTC’s board chair falling below the \$100,000 threshold requiring majority approval by GRTC’s Board of Directors but above the CEO’s authority of \$50,000.

Date	Purchase Order #	Vendor	Purpose	Amount	Requested By	Approved By
3/27/2024	115663	Clever Devices	Clever Insights Module	\$83,902	Dexter Hurt	Sheryl Adams Tyrone Nelson

Tonya Thompson, Director of Procurement, will review and answer questions on the list of upcoming procurements as follows:

CURRENT STATUS:

Upcoming Procurements

TITLE	DEPT	BUDGET	ANTICIPATED AWARD DATE	INCLUDED IN BUDGET (YES/NO)	GRANT STATUS (EXISTING/PENDING/PLANNED)
Interior Painting	Facilities	\$250,000	TBD	Y – FY2021	Existing
General Printing Services	Marketing	TBD	Summer 2024	TBD	Planned
Vehicle Yard Management Infrastructure	IT	\$200,000	Q2 -2024	TBD	Pending
Construction for BRT Station Modifications	Planning	\$700,000	Q1 - 2024	Y – FY2024	Planned

Demo of the Church Lot	Planning	\$2,000,000	2024	Y – FY2024	Planned
Occupational Health Services	Human Resources	\$225,000	2024	Y	Planned
Bus Passenger Awareness Monitor Pilot	IT	\$45,000	2024	Y – FY2023	Ready
Scheduling Training	Planning	\$91,000	2024	TBD	Pending
Equipment Storage Structure	Facilities	\$100,000	Spring 2024	Y	Pending
Headquarters' Signage	Marketing	\$100,000	TBD	Y	Existing
Pavement Repair Services	Facilities	\$350,000	Spring 2024	Y	Pending
Support Vehicles	Maintenance	\$70,000	Summer 2024	Y	Planned
Bus Parts	Maintenance	\$2.5M	Q2-2024	Y	Planned
Paratransit Parts	Maintenance	\$300,000	FY-2024	Y	Planned
Motorized Entrance Gates	Risk Mgmt.	\$250,000	Spring 2024	Y	Planned
Bus Wash High Speed Door Replacement	Facilities	\$210,000	Spring 2024	Y	Ready
Training Simulator	Risk Management	\$550,000	Fall 2024	Y	Planned
Insurance Broker Services	Risk Management	\$365,000	Spring 2024	Y	Planned

Ready	Project approved and funds are available.
Existing	Project approved and funds to be applied to federal grant.
Pending	Awaiting approval of funds.
Planned	Project is in planning phase and funding to be applied for in future.



Meeting Date: April 16, 2024
Board Subcommittee: Development

CURRENT STATUS

The Development Subcommittee met on Thursday, April 11, 2024 at 1:30PM. Video and audio of the meeting was streamed live online and can be viewed at the following web address: <https://youtube.com/live/MYgUjHJlJpU?feature=share>.

AGENDA

- Approval of Draft Minutes
- Project Update
- FY2025 Capital Projects
- Transit Strategic Plan (TSP) Update
- CVTA FY2025 Budget
- Legislative Recap (VA General Assembly)

UPDATES

The Chair, Barb Smith, will provide an update of the meeting.



Meeting Date: April 16, 2024
Board Subcommittee: Finance

CURRENT STATUS

The Finance Subcommittee met on Thursday, April 11, 2024 at 3PM. Video and audio of the meeting was streamed live online and can be viewed at the following web address:
<https://youtube.com/live/YfxqJSSJiaw?feature=share>.

AGENDA

- Approval of Draft Minutes
- February 2024 Financials
- FY2025 Draft Budget Book Review

UPDATES

The Chair, Jim Ingle, will provide an update of the meeting.



Meeting Date: April 16, 2024
Staff Report: February 2024 Financial Report

BACKGROUND

Attached is the Financial Report for the eight months ended February 29, 2024. John Zinzarella will highlight the key points.

Financial Report
For the Eight Months Ending February 29, 2024
Key Highlights

Revenues

Year to date Revenues unfavorable to budget	\$ (1,363,653.97)
Year to Date Actual Revenues	\$ 51,170,739.26
Year to Date Budgeted Revenues	\$ 52,534,393.23

Favorable Federal Funds revenue \$0.567M due to ARPA funding for Operator Trainees wages and lifts in maintenance (capital), and favorable Directly Generated Funds of \$172.55k due to favorable interest income due to higher treasury rates and investment balances versus budget assumptions offset by unfavorable Local Funds (\$699.684k) due to budgetary assumption of TRIP Match contribution from GRTC Fund Balance and unfavorable State Funds (\$1.480M) due to the timing of grant funded projects versus budgetary assumptions.

Operating Expenditures

Year to date Operating Expenditures lower than budgeted amounts	\$ 6,073,639.99
Year to date Actual Operating Expenditures	\$ 47,878,633.34
Year to Date Budgeted Operating Expenditures	\$ 53,952,273.33

Favorable services \$4.405M due timing of planning projects, and favorable materials and supplies \$1.777M, favorable utilities \$159.813k due to corrections to the GRTC water consumption issued by Richmond DPU, favorable insurance premium expense \$366.832k due to favorable renewal premiums versus budgetary assumptions offset by unfavorable labor (\$317.903k) as a result higher FTEs in Operations and Maintenance (\$1.440M) due to the number of trainees on staff offset by lower than budgeted headcount in Administration \$1.123M, unfavorable purchased transportation (\$418.001k) due to higher demand for GRTC programs (CARE and CARE on demand).

<u>Net Operating Position - Surplus / (Deficit)</u>	\$ 3,216,809.02
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Balance Sheet and Cash Flow

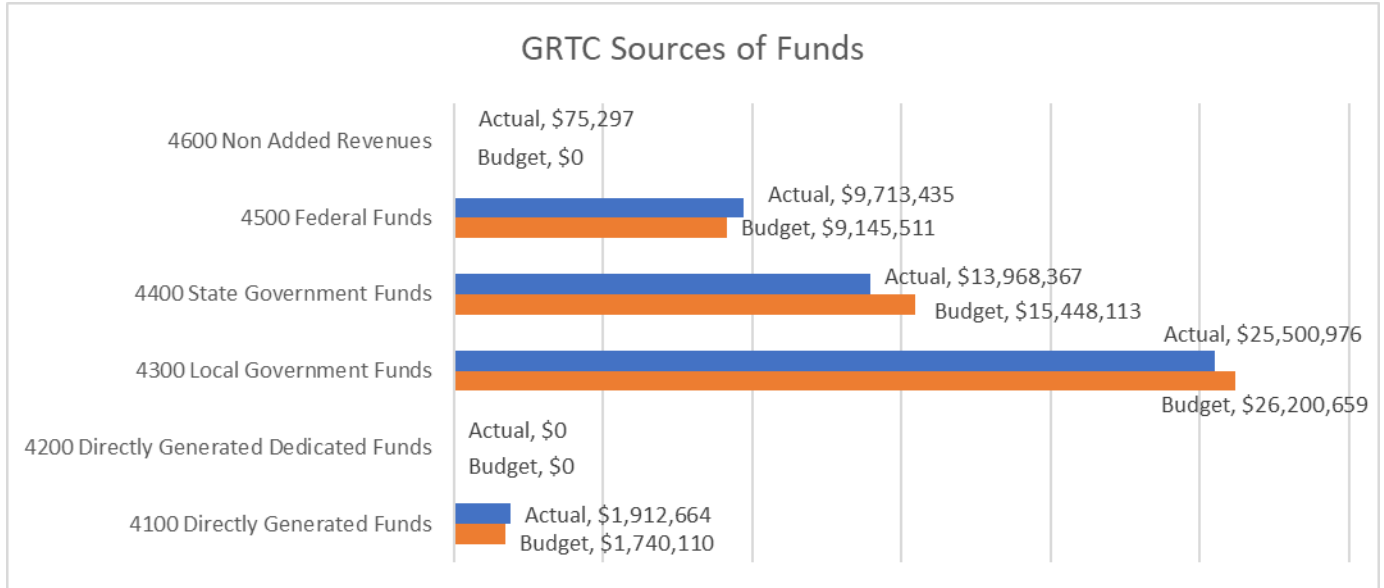
Balance sheet with cash position of		\$6,174,398
Operating Cash Account	\$1,587,675	
Capital Cash Account	\$4,586,723	

**GRTC Transit System
Source of Funds
Year to Date February 29, 2024**

	Month Ended February 29, 2024			Year to Date February 29, 2024		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
4100 Directly Generated Funds	\$ 228,571.54	\$ 269,606.97	\$ (41,035.43)	\$ 1,912,664.09	\$ 1,740,109.95	\$ 172,554.14
4110 Total Passenger Fares	100,000.00	100,000.00	-	811,409.33	812,409.00	(999.67)
4120 Park and Ride Parking Revenues	-	-	-	-	-	-
4130 Non Public Transportation Revenue	-	-	-	45,329.00	-	45,329.00
4140 Auxiliary Transportation Revenue	-	87,833.33	(87,833.33)	3,250.00	253,666.67	(250,416.67)
4150 Other Agency Revenues	128,571.54	81,773.64	46,797.90	1,052,675.76	674,034.28	378,641.48
4160 Revenues Accrued Through a Purchased Transportation Agreement	-	-	-	-	-	-
4170 Subsidy from Other Sectors of Operations	-	-	-	-	-	-
4180 Extraordinary or Special Items	-	-	-	-	-	-
4190 Total Recoveries	-	-	-	-	-	-
4200 Directly Generated Dedicated Funds						
4300 Local Government Funds	\$ 3,342,550.74	\$ 3,374,193.03	\$ (31,642.29)	\$ 25,500,975.74	\$ 26,200,659.47	\$ (699,683.73)
4310 General Revenues of the Local Government	3,342,550.74	3,374,193.03	(31,642.29)	25,500,975.74	26,200,659.47	(699,683.73)
4400 State Government Funds	\$ 1,667,909.33	\$ 2,344,946.46	\$ (677,037.13)	\$ 13,968,367.16	\$ 15,448,112.98	\$ (1,479,745.82)
4410 General Revenues of the State Government	1,667,909.33	2,344,946.46	(677,037.13)	13,968,367.16	15,448,112.98	(1,479,745.82)
4500 Federal Funds	\$ 191,480.00	\$ 1,450,066.91	\$ (1,258,586.91)	\$ 9,713,435.37	\$ 9,145,510.83	\$ 567,924.54
5307 FTA Urbanized Area Formula Program	24,154.00	1,230,114.72	(1,205,960.72)	3,932,780.01	8,270,002.34	(4,337,222.33)
5307 CARES Act Urbanized Area Program Funds	167,326.00	219,952.19	(52,626.19)	5,780,655.36	875,508.49	4,905,146.87
4600 Non Added Revenues	\$ -	\$ -	\$ -	\$ 75,296.90	\$ -	\$ 75,296.90
4630 Sales and Disposals of Assets	-	-	-	75,296.90	-	75,296.90
Total Sources of Funds	\$ 5,430,511.61	\$ 7,438,813.38	\$ (2,008,301.77)	\$ 51,170,739.26	\$ 52,534,393.23	\$ (1,363,653.97)

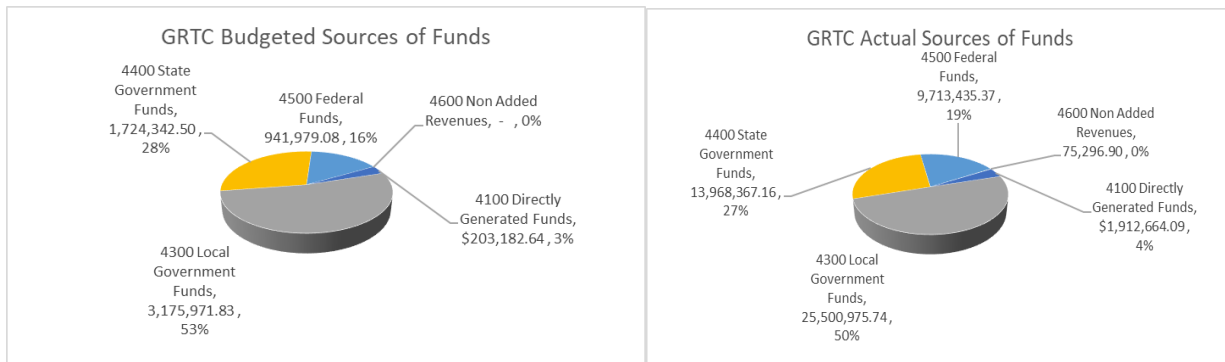
GRTC Transit System Year to Date February 29, 2024

Source of Funds	Budget	Actual	Over (Under)	% of Budget
4100 Directly Generated Funds	\$ 1,740,109.95	\$ 1,912,664.09	\$ 172,554.14	9.92%
4200 Directly Generated Dedicated Funds	-	-	-	n/a
4300 Local Government Funds	26,200,659.47	25,500,975.74	(699,683.73)	-2.67%
4400 State Government Funds	15,448,112.98	13,968,367.16	(1,479,745.82)	-9.58%
4500 Federal Funds	9,145,510.83	9,713,435.37	567,924.54	6.21%
4600 Non Added Revenues	-	75,296.90	75,296.90	n/a
	<u>\$ 52,534,393.23</u>	<u>\$ 51,170,739.26</u>	<u>\$ (1,363,653.97)</u>	<u>-2.60%</u>



Revenues are unfavorable versus budget by \$1.364M or 2.60% as a result of:

- Favorable Federal Funds revenue \$0.567M due to ARPA funding for Operator Trainees wages and lifts in maintenance (capital), and favorable Directly Generated Funds of \$172.55k due to favorable interest income due to higher treasury rates and investment balances versus budget assumptions offset by unfavorable Local Funds (\$699.684k) due to budgetary assumption of TRIP Match contribution from GRTC Fund Balance and unfavorable State Funds (\$1.480M) due to the timing of grant funded projects versus budgetary assumptions.



**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Vehicle Operations			Vehicle Maintenance			Facility Maintenance			General Administration			Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs															
5010. LABOR	\$ 24,152,124.65	\$ 22,896,009.45	\$ (1,256,115.20)	\$ 3,819,789.50	\$ 3,296,614.41	\$ (523,175.09)	\$ 831,324.57	\$ 1,170,127.20	\$ 338,802.63	\$ 4,762,231.78	\$ 5,884,816.27	\$ 1,122,584.49	\$ 33,565,470.50	\$ 33,247,567.33	\$ (317,903.17)
01. Operator Salaries and Wages	14,242,938.79	14,199,921.49	(43,017.30)	-	-	-	-	-	-	-	-	-	14,242,938.79	14,199,921.49	(43,017.30)
02. Operator's Paid Absences	1,535,828.95	-	(1,535,828.95)	-	-	-	-	-	-	-	-	-	1,535,828.95	-	(1,535,828.95)
Operator Vacation	481,433.98	-	(481,433.98)	-	-	-	-	-	-	-	-	-	481,433.98	-	(481,433.98)
Operator Sick	349,028.23	-	(349,028.23)	-	-	-	-	-	-	-	-	-	349,028.23	-	(349,028.23)
Holiday	705,366.74	-	(705,366.74)	-	-	-	-	-	-	-	-	-	705,366.74	-	(705,366.74)
Operator FMLA or other leave	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	1,300,449.96	1,552,252.72	251,802.76	2,531,113.13	2,204,233.99	(326,879.14)	586,258.94	885,870.34	299,611.40	3,354,044.84	4,048,269.31	694,224.47	7,771,866.87	8,690,626.36	918,759.49
Dispatch	147,269.14	145,016.25	(2,252.89)	-	-	-	-	-	-	-	-	-	147,269.14	145,016.25	(2,252.89)
Operations Supervision	1,153,180.82	1,407,236.47	254,055.65	-	-	-	-	-	-	-	-	-	1,153,180.82	1,407,236.47	254,055.65
Maintenance	-	-	-	2,531,113.13	2,204,233.99	(326,879.14)	586,258.94	885,870.34	299,611.40	-	-	-	3,117,372.07	3,090,104.33	(27,267.74)
Administration	-	-	-	-	-	-	-	-	-	3,354,044.84	4,048,269.31	694,224.47	3,354,044.84	4,048,269.31	694,224.47
04. Other Paid Absences (Non revenue vehicle operator personnel)	-	-	-	134,555.98	-	(134,555.98)	63,337.40	-	(63,337.40)	-	-	-	197,893.38	-	(197,893.38)
Vacation	-	-	-	62,495.68	-	(62,495.68)	22,888.72	-	(22,888.72)	-	-	-	85,384.40	-	(85,384.40)
Sick	-	-	-	18,862.54	-	(18,862.54)	13,370.92	-	(13,370.92)	-	-	-	32,233.46	-	(32,233.46)
Holiday	-	-	-	52,507.36	-	(52,507.36)	25,297.28	-	(25,297.28)	-	-	-	77,804.64	-	(77,804.64)
FMLA or other leave	-	-	-	690.40	-	(690.40)	1,780.48	-	(1,780.48)	-	-	-	2,470.88	-	(2,470.88)
05. Fringe Benefits	7,072,906.95	7,143,835.24	70,928.29	1,154,120.39	1,092,380.42	(61,739.97)	181,728.23	284,256.85	102,528.63	1,408,186.94	1,836,546.96	428,360.02	9,816,942.51	10,357,019.48	540,076.97
Employment Taxes	1,227,590.44	1,200,574.61	(27,015.83)	199,903.01	167,998.86	(31,904.15)	46,301.74	67,517.88	21,216.15	264,896.76	308,544.67	43,647.90	1,738,691.95	1,744,636.02	5,944.07
Health and Welfare Expenses	3,296,795.09	3,617,695.86	320,900.77	536,855.99	506,231.59	(30,624.40)	124,347.12	203,451.88	79,104.76	711,402.05	929,738.77	218,336.73	4,669,400.24	5,257,118.11	587,717.87
Retirement Costs/Pension Plans	2,156,763.50	1,985,965.94	(170,797.56)	343,938.53	340,755.52	(3,183.00)	293.78	-	(293.78)	370,182.68	537,543.88	167,361.20	2,871,178.48	2,864,265.35	(6,913.13)
Workers Compensation	286,609.74	236,265.49	(50,344.25)	46,672.04	33,061.11	(13,610.93)	10,810.22	13,287.09	2,476.87	61,846.35	60,719.64	(1,126.72)	405,938.36	343,333.33	(62,605.03)
Other Fringe Benefits	105,148.18	103,333.33	(1,814.85)	26,750.82	44,333.33	17,582.51	(140.90)	140.90	24.63	-	-	-	131,733.48	147,666.67	15,933.19
5020. SERVICES	\$ 31,575.00	\$ 50,000.00	\$ 18,425.00	\$ -	\$ -	\$ -	\$ 440,249.65	\$ 515,104.67	\$ 74,855.02	\$ 1,766,757.47	\$ 6,078,906.31	\$ 4,312,148.84	\$ 2,238,582.12	\$ 6,644,010.97	\$ 4,405,428.85
03. Professional and Technical Services	-	-	-	-	-	-	-	-	-	1,532,155.47	5,789,799.64	4,257,644.17	1,532,155.47	5,789,799.64	4,257,644.17
BRT Fare Collection and Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-	45,312.00	55,000.00	9,688.00	45,312.00	55,000.00	9,688.00
Legal Fees	-	-	-	-	-	-	-	-	-	25,378.70	100,000.00	74,621.30	45,312.00	100,000.00	74,621.30
Human Resources Consulting	-	-	-	-	-	-	-	-	-	35,460.00	43,188.64	7,728.64	35,460.00	43,188.64	7,728.64
Planning and Scheduling Consulting	-	-	-	-	-	-	-	-	-	1,222,490.20	4,346,511.00	3,124,020.80	1,222,490.20	4,346,511.00	3,124,020.80
Computer Consulting	-	-	-	-	-	-	-	-	-	627.50	4,000.00	3,372.50	627.50	4,000.00	3,372.50
Advertising and Promotion	-	-	-	-	-	-	-	-	-	202,887.07	1,241,100.00	1,038,212.93	202,887.07	1,241,100.00	1,038,212.93
05. Contract Maintenance Services	-	-	-	-	-	-	440,249.65	515,104.67	74,855.02	68,064.51	53,333.33	(14,731.18)	508,314.16	568,438.00	60,123.84
Vehicle Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Maintenance	-	-	-	-	-	-	-	-	-	68,064.51	53,333.33	(14,731.18)	68,064.51	53,333.33	(14,731.18)
BRT Station Maintenance	-	-	-	-	-	-	127,243.15	135,306.67	8,063.52	-	-	-	127,243.15	135,306.67	8,063.52
Building Maintenance	-	-	-	-	-	-	313,006.50	379,798.00	66,791.50	-	-	-	313,006.50	379,798.00	66,791.50
09. Other Services	31,575.00	50,000.00	18,425.00	-	-	-	-	-	-	166,537.49	235,773.33	69,235.84	198,112.49	285,773.33	87,660.84
Advertising	-	-	-	-	-	-	-	-	-	18,247.33	15,333.33	(2,914.00)	18,247.33	15,333.33	(2,914.00)
Ad commission Lottery Updates	-	-	-	-	-	-	-	-	-	-	33,333.33	33,333.33	-	33,333.33	33,333.33
ADA Ride	-	-	-	-	-	-	-	-	-	48,483.02	49,141.33	658.31	48,483.02	49,141.33	658.31
Drug and Alcohol Testing	16,120.00	-	(16,120.00)	-	-	-	-	-	-	-	-	-	16,120.00	-	(16,120.00)
Medical Exam Testing	15,455.00	50,000.00	34,545.00	-	-	-	-	-	-	-	-	-	15,455.00	50,000.00	34,545.00
Misc	-	-	-	-	-	-	-	-	-	99,807.14	137,965.33	38,158.19	99,807.14	137,965.33	38,158.19
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 1,480,785.56	\$ 2,543,981.94	\$ 1,063,196.38	\$ 2,032,906.06	\$ 2,564,146.08	\$ 531,240.02	\$ 183,287.23	\$ 213,666.67	\$ 30,379.44	\$ 1,033,050.05	\$ 1,185,610.67	\$ 152,560.62	\$ 4,730,028.90	\$ 6,507,405.36	\$ 1,777,376.46
01. Fuel and Lubricants	1,174,646.23	2,000,648.61	826,002.38	56,392.75	58,984.28	2,591.53	-	-	-	3,506.55	-	(3,506.55)	1,234,545.53	2,059,632.89	825,087.36
02. Tires and Tubes	306,139.33	543,333.33	237,194.00	-	-	-	-	-	-	-	-	-	306,139.33	543,333.33	237,194.00
09. Other Materials and Supplies	-	-	-	1,976,513.31	2,505,161.80	528,648.49	183,287.23	213,666.67	30,379.44	1,029,543.50	1,185,610.67	156,067.17	3,189,344.04	3,904,439.13	715,095.09
Vehicle Equip. and Parts Supplies (inc Cares Act)	-	-	-	1,976,513.31	2,505,161.80	528,648.49	-	-	-	92,074.24	-	(92,074.24)	2,068,587.55	2,505,161.80	436,574.25
Other Equipment and Supplies	-	-	-	-	-	-	183,287.23	213,666.67	30,379.44	297,529.34	310,666.67	13,137.33	480,816.57	524,333.33	43,516.76
Office Equipment	-	-	-	-	-	-	601,151.47	853,333.33	252,181.86	601,151.47	853,333.33	252,181.86	601,151.47	853,333.33	252,181.86
Admin. Supplies	-	-	-	-	-	-	38,788.45	21,610.67	(17,177.78)	-	-	-	38,788.45	21,610.67	(17,177.78)
5040. UTILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 511,940.59	\$ 671,754.00	\$ 159,813.41	\$ 511,940.59	\$ 671,754.00	\$ 159,813.41
Telecommunication	-	-	-	-	-	-	-	-	-	186,779.30	180,000.00	(6,779.30)	186,779.30	180,000.00	(6,779.30)
Utilities	-	-	-	-	-	-	-	-	-	325,161.29	491,754.00	166,592.71	325,161.29	491,754.00	166,592.71
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -	\$ 807,507.63	\$ 1,174,339.67	\$ 366,832.04	\$ -	\$ -	\$ -	\$ 395,069.34	\$ 650,000.00	\$ 254,930.66	\$ 395,069.34	\$ 650,000.00	\$ 254,930.66
General Liability	-	-	-	-	-	-	-	-	-	34,050.00	34,202.00	152.00	34,050.00	34,202.00	152.00
Auto Liability	-	-	-	-	-	-	-	-	-	291,874.72	333,333.33	41,458.61	291,874.72	333,333.33	41,458.61
Physical Damage	-	-	-	-	-	-	-	-	-	86,513.57	156,804.34	70,290.77	86,513.57	156,804.34	70,290.77
All Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5060. TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ 5,522,234.04	\$ 5,104,232.67	\$ (418,001.37)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,522,234.04	\$ 5,104,232.67	\$ (418,001.37)
01. Purchased Transportation - SpecTran	4,942,833.41	4,330,120.00	(612,713.41)	-	-	-	-	-	-	-	-	-	4,942,833.41	4,330,120.00	(612,713.41)
02. Purchased Transportation VanPool	579,400.63	774,112.67	194,712.04	-	-	-	-	-	-	-	-	-	579,400.63	774,112.67	194,712.04
5090. MISCELLANEOUS EXPENSES	\$ 57,205.20	\$ 66,666.67	\$ 9,461.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 445,664.36	\$ 536,296.67	\$ 90,632.31	\$ 502,869.56	\$ 602,963.33	\$ 100,093.77
02. Travel and Meetings	-	-	-	-	-	-	-	-	-	20,341.73	101,396.67	81,054.94	20,341.73</		

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs			
5010. LABOR	\$ 33,565,470.50	\$ 33,247,567.33	\$ (317,903.17)
01. Operator Salaries and Wages	<u>14,242,938.79</u>	<u>14,199,921.49</u>	<u>(43,017.30)</u>
02. Operator's Paid Absences	<u>1,535,828.95</u>	<u>-</u>	<u>(1,535,828.95)</u>
Operator Vacation	481,433.98	-	(481,433.98)
Operator Sick	349,028.23	-	(349,028.23)
Holiday	705,366.74	-	(705,366.74)
Operator FMLA or other leave	-	-	
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	<u>7,771,866.87</u>	<u>8,690,626.36</u>	<u>918,759.49</u>
Dispatch	147,269.14	145,016.25	(2,252.89)
Operations Supervision	1,153,180.82	1,407,236.47	254,055.65
Maintenance	3,117,372.07	3,090,104.33	(27,267.74)
Administration	3,354,044.84	4,048,269.31	694,224.47
04. Other Paid Absences (Non revenue vehicle operator personnel)	<u>197,893.38</u>	<u>-</u>	<u>(197,893.38)</u>
Vacation	85,384.40	-	(85,384.40)
Sick	32,233.46	-	(32,233.46)
Holiday	77,804.64	-	(77,804.64)
FMLA or other leave	2,470.88	-	(2,470.88)
05. Fringe Benefits	<u>9,816,942.51</u>	<u>10,357,019.48</u>	<u>540,076.97</u>
Employment Taxes	1,738,691.95	1,744,636.02	5,944.07
Health and Welfare Expenses	3,865,921.15	4,724,249.15	858,328.00
Retirement Costs/Pension Plans	2,871,178.48	2,864,265.35	(6,913.13)
Workers Compensation	405,938.36	343,333.33	(62,605.03)
Other Fringe Benefits	935,212.57	680,535.63	(254,676.94)
5020. SERVICES	\$ 2,238,582.12	\$ 6,644,010.97	\$ 4,405,428.85
03. Professional and Technical Services	<u>1,532,155.47</u>	<u>5,789,799.64</u>	<u>4,257,644.17</u>
BRT Fare Collection and Security Services	-	-	-
Audit Fees	45,312.00	55,000.00	9,688.00
Legal Fees	25,378.70	100,000.00	74,621.30
Human Resources Consulting	35,460.00	43,188.64	7,728.64
Planning and Scheduling Consulting	1,222,490.20	4,346,511.00	3,124,020.80
Computer Consulting	627.50	4,000.00	3,372.50
Advertising and Promotion	202,887.07	1,241,100.00	1,038,212.93
05. Contract Maintenance Services	<u>508,314.16</u>	<u>568,438.00</u>	<u>60,123.84</u>
Vehicle Maintenance	-	-	-
Computer Maintenance	68,064.51	53,333.33	(14,731.18)
BRT Station Maintenance	127,243.15	135,306.67	8,063.52
Building Maintenance	313,006.50	379,798.00	66,791.50
09. Other Services	<u>198,112.49</u>	<u>285,773.33</u>	<u>87,660.84</u>
Advertising	18,247.33	15,333.33	(2,914.00)
Ad commission Lottery Updates	-	33,333.33	33,333.33
ADA Ride	48,483.02	49,141.33	658.31
Drug and Alcohol Testing	16,120.00	-	(16,120.00)
Medical Exam Testing	15,455.00	50,000.00	34,545.00
Misc	99,807.14	137,965.33	38,158.19
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 4,730,028.90	\$ 6,507,405.36	\$ 1,777,376.46
01. Fuel and Lubricants	<u>1,234,545.53</u>	<u>2,059,632.89</u>	<u>825,087.36</u>
02. Tires and Tubes	<u>306,139.33</u>	<u>543,333.33</u>	<u>237,194.00</u>
09. Other Materials and Supplies	<u>3,189,344.04</u>	<u>3,904,439.13</u>	<u>715,095.09</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)	2,075,172.32	2,505,161.80	429,989.48
Other Equipment and Supplies	474,231.80	524,333.33	50,101.53
Office Equipment	601,151.47	853,333.33	252,181.86
Admin. Supplies	38,788.45	21,610.67	(17,177.78)

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ 511,940.59	\$ 671,754.00	\$ 159,813.41
Telecommunication	186,779.30	180,000.00	(6,779.30)
Utilities	325,161.29	491,754.00	166,592.71
5050. CASUALTIES AND LIABILITY COSTS	\$ 807,507.63	\$ 1,174,339.67	\$ 366,832.04
General Liability	395,069.34	650,000.00	254,930.66
Auto Liability	34,050.00	34,202.00	152.00
Physical Damage	291,874.72	333,333.33	41,458.61
All Other	86,513.57	156,804.34	70,290.77
5060. TAXES	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ 5,522,234.04	\$ 5,104,232.67	\$ (418,001.37)
01. Purchased Transportation - SpecTran	<u>4,942,833.41</u>	<u>4,330,120.00</u>	<u>(612,713.41)</u>
02. Purchased Transportation VanPool	<u>579,400.63</u>	<u>774,112.67</u>	<u>194,712.04</u>
5090. MISCELLANEOUS EXPENSES	\$ 502,869.56	\$ 602,963.33	\$ 100,093.77
02. Travel and Meetings	<u>20,341.73</u>	<u>101,396.67</u>	<u>81,054.94</u>
08. Advertising/Promotion Media	<u>13,556.40</u>	<u>16,666.67</u>	<u>3,110.27</u>
09. Other Miscellaneous Expenses	<u>468,971.43</u>	<u>484,900.00</u>	<u>15,928.57</u>
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 47,878,633.34	\$ 53,952,273.33	\$ 6,073,639.99
	100.00%	100.00%	

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

Vehicle Operations			
	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs			
5010. LABOR	\$ 24,152,124.65	\$ 22,896,009.45	\$ (1,256,115.20)
01. Operator Salaries and Wages	<u>14,242,938.79</u>	<u>14,199,921.49</u>	<u>(43,017.30)</u>
02. Operator's Paid Absences	<u>1,535,828.95</u>	<u>-</u>	<u>(1,535,828.95)</u>
Operator Vacation	481,433.98	-	(481,433.98)
Operator Sick	349,028.23	-	(349,028.23)
Holiday	705,366.74	-	(705,366.74)
Operator FMLA or other leave	-	-	-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	<u>1,300,449.96</u>	<u>1,552,252.72</u>	<u>251,802.76</u>
Dispatch	147,269.14	145,016.25	(2,252.89)
Operations Supervision	1,153,180.82	1,407,236.47	254,055.65
Maintenance	-	-	-
Administration	-	-	-
04. Other Paid Absences (Non revenue vehicle operator personnel)	<u>-</u>	<u>-</u>	<u>-</u>
Vacation	-	-	-
Sick	-	-	-
Holiday	-	-	-
FMLA or other leave	-	-	-
05. Fringe Benefits	<u>7,072,906.95</u>	<u>7,143,835.24</u>	<u>70,928.29</u>
Employment Taxes	1,227,590.44	1,200,574.61	(27,015.83)
Health and Welfare Expenses	2,729,504.69	3,251,001.07	521,496.38
Retirement Costs/Pension Plans	2,156,763.50	1,985,965.94	(170,797.56)
Workers Compensation	286,609.74	236,265.49	(50,344.25)
Other Fringe Benefits	672,438.58	470,028.13	(202,410.45)
5020. SERVICES	\$ 31,575.00	\$ 50,000.00	\$ 18,425.00
03. Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>
BRT Fare Collection and Security Services	-	-	-
Audit Fees	-	-	-
Legal Fees	-	-	-
Human Resources Consulting	-	-	-
Planning and Scheduling Consulting	-	-	-
Computer Consulting	-	-	-
Advertising and Promotion	-	-	-
05. Contract Maintenance Services	<u>-</u>	<u>-</u>	<u>-</u>
Vehicle Maintenance	-	-	-
Computer Maintenance	-	-	-
BRT Station Maintenance	-	-	-
Building Maintenance	-	-	-
09. Other Services	<u>31,575.00</u>	<u>50,000.00</u>	<u>18,425.00</u>
Advertising	-	-	-
Ad commission Lottery Updates	-	-	-
ADA Ride	-	-	-
Drug and Alcohol Testing	16,120.00	-	(16,120.00)
Medical Exam Testing	15,455.00	50,000.00	34,545.00
Misc	-	-	-
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 1,480,785.56	\$ 2,543,981.94	\$ 1,063,196.38
01. Fuel and Lubricants	<u>1,174,646.23</u>	<u>2,000,648.61</u>	<u>826,002.38</u>
02. Tires and Tubes	<u>306,139.33</u>	<u>543,333.33</u>	<u>237,194.00</u>
09. Other Materials and Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)	-	-	-
Other Equipment and Supplies	-	-	-
Office Equipment	-	-	-
Admin. Supplies	-	-	-

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Vehicle Operations		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ -	\$ -	\$ -
Telecommunication			-
Utilities			-
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -
General Liability			-
Auto Liability			-
Physical Damage			-
All Other			-
5060. TAXES	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ 5,522,234.04	\$ 5,104,232.67	\$ (418,001.37)
01. Purchased Transportation - SpecTran	<u>4,942,833.41</u>	<u>4,330,120.00</u>	<u>(612,713.41)</u>
02. Purchased Transportation VanPool	<u>579,400.63</u>	<u>774,112.67</u>	<u>194,712.04</u>
5090. MISCELLANEOUS EXPENSES	\$ 57,205.20	\$ 66,666.67	\$ 9,461.47
02. Travel and Meetings			-
08. Advertising/Promotion Media			-
09. Other Miscellaneous Expenses	<u>57,205.20</u>	<u>66,666.67</u>	<u>9,461.47</u>
5120. LEASES AND RENTALS			\$ -
5900 ADA Expenses			\$ -
Total Expenses	\$ 31,243,924.45	\$ 30,660,890.72	\$ (583,033.73)
	65.26%	56.83%	

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

				Vehicle Maintenance		
				Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs						
5010. LABOR				\$ 3,819,789.50	\$ 3,296,614.41	\$ (523,175.09)
01. Operator Salaries and Wages						-
02. Operator's Paid Absences				-	-	-
Operator Vacation						-
Operator Sick						-
Holiday						-
Operator FMLA or other leave						
03. Other Salaries and Wages (Non revenue vehicle operator personnel)				<u>2,531,113.13</u>	<u>2,204,233.99</u>	<u>(326,879.14)</u>
Dispatch						-
Operations Supervision						-
Maintenance				2,531,113.13	2,204,233.99	(326,879.14)
Administration						-
04. Other Paid Absences (Non revenue vehicle operator personnel)				<u>134,555.98</u>	<u>-</u>	<u>(134,555.98)</u>
Vacation				62,495.68	-	(62,495.68)
Sick				18,862.54	-	(18,862.54)
Holiday				52,507.36	-	(52,507.36)
FMLA or other leave				690.40	-	(690.40)
05. Fringe Benefits				<u>1,154,120.39</u>	<u>1,092,380.42</u>	<u>(61,739.97)</u>
Employment Taxes				199,903.01	167,998.86	(31,904.15)
Health and Welfare Expenses				444,477.41	454,919.24	10,441.83
Retirement Costs/Pension Plans				343,938.53	340,755.52	(3,183.00)
Workers Compensation				46,672.04	33,061.11	(13,610.93)
Other Fringe Benefits				119,129.40	95,645.69	(23,483.72)
5020. SERVICES				\$ -	\$ -	\$ -
03. Professional and Technical Services				-	-	-
BRT Fare Collection and Security Services						-
Audit Fees						-
Legal Fees						-
Human Resources Consulting						-
Planning and Scheduling Consulting						-
Computer Consulting						-
Advertising and Promotion						-
05. Contract Maintenance Services				-	-	-
Vehicle Maintenance						-
Computer Maintenance						-
BRT Station Maintenance						-
Building Maintenance						-
09. Other Services				-	-	-
Advertising						-
Ad commission Lottery Updates						-
ADA Ride						-
Drug and Alcohol Testing						-
Medical Exam Testing						-
Misc						-
5030. MATERIALS AND SUPPLIES CONSUMED				\$ 2,032,906.06	\$ 2,564,146.08	\$ 531,240.02
01. Fuel and Lubricants				<u>56,392.75</u>	<u>58,984.28</u>	<u>2,591.53</u>
02. Tires and Tubes						-
09. Other Materials and Supplies				<u>1,976,513.31</u>	<u>2,505,161.80</u>	<u>528,648.49</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)				1,976,513.31	2,505,161.80	528,648.49
Other Equipment and Supplies						-
Office Equipment						-
Admin. Supplies						-

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Vehicle Maintenance			
	Actual	Budget	Variance Fav / (Unfav)	
5040. UTILITIES	\$ -	\$ -	\$ -	-
Telecommunication				-
Utilities				-
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -	-
General Liability				-
Auto Liability				-
Physical Damage				-
All Other	-	-		-
5060. TAXES			\$ -	-
5100. PURCHASED TRANSPORTATION SERVICE	\$ -	\$ -	\$ -	-
01. Purchased Transportation - SpecTran				-
02. Purchased Transportation VanPool				-
5090. MISCELLANEOUS EXPENSES	\$ -	\$ -	\$ -	-
02. Travel and Meetings				-
08. Advertising/Promotion Media				-
09. Other Miscellaneous Expenses				-
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -	-
5900 ADA Expenses	\$ -	\$ -	\$ -	-
Total Expenses	\$ 5,852,695.56	\$ 5,860,760.50	\$ 8,064.93	
	12.22%	10.86%		

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Facility Maintenance		
	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs			
5010. LABOR	\$ 831,324.57	\$ 1,170,127.20	\$ 338,802.63
01. Operator Salaries and Wages			-
02. Operator's Paid Absences	-	-	-
Operator Vacation			-
Operator Sick			-
Holiday			-
Operator FMLA or other leave			
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	<u>586,258.94</u>	<u>885,870.34</u>	<u>299,611.40</u>
Dispatch			-
Operations Supervision			-
Maintenance	586,258.94	885,870.34	299,611.40
Administration			-
04. Other Paid Absences (Non revenue vehicle operator personnel)	<u>63,337.40</u>	<u>-</u>	<u>(63,337.40)</u>
Vacation	22,888.72	-	(22,888.72)
Sick	13,370.92	-	(13,370.92)
Holiday	25,297.28	-	(25,297.28)
FMLA or other leave	1,780.48	-	(1,780.48)
05. Fringe Benefits	<u>181,728.23</u>	<u>284,256.85</u>	<u>102,528.63</u>
Employment Taxes	46,301.74	67,517.88	21,216.15
Health and Welfare Expenses	102,950.30	182,829.71	79,879.41
Retirement Costs/Pension Plans	293.78	-	(293.78)
Workers Compensation	10,810.22	13,287.09	2,476.87
Other Fringe Benefits	21,372.19	20,622.17	(750.02)
5020. SERVICES	\$ 440,249.65	\$ 515,104.67	\$ 74,855.02
03. Professional and Technical Services	-	-	-
BRT Fare Collection and Security Services			-
Audit Fees			-
Legal Fees			-
Human Resources Consulting			-
Planning and Scheduling Consulting			-
Computer Consulting			-
Advertising and Promotion			-
05. Contract Maintenance Services	<u>440,249.65</u>	<u>515,104.67</u>	<u>74,855.02</u>
Vehicle Maintenance			-
Computer Maintenance			-
BRT Station Maintenance	127,243.15	135,306.67	8,063.52
Building Maintenance	313,006.50	379,798.00	66,791.50
09. Other Services	-	-	-
Advertising			-
Ad commission Lottery Updates			-
ADA Ride			-
Drug and Alcohol Testing			-
Medical Exam Testing			-
Misc	-	-	-
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 183,287.23	\$ 213,666.67	\$ 30,379.44
01. Fuel and Lubricants			-
02. Tires and Tubes			-
09. Other Materials and Supplies	<u>183,287.23</u>	<u>213,666.67</u>	<u>30,379.44</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)			-
Other Equipment and Supplies	183,287.23	213,666.67	30,379.44
Office Equipment			-
Admin. Supplies			-

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	Facility Maintenance		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ -	\$ -	\$ -
Telecommunication			-
Utilities			-
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -
General Liability			-
Auto Liability			-
Physical Damage			-
All Other			-
5060. TAXES			\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ -	\$ -	\$ -
01. Purchased Transportation - SpecTran			-
02. Purchased Transportation VanPool			-
5090. MISCELLANEOUS EXPENSES	\$ -	\$ -	\$ -
02. Travel and Meetings			-
08. Advertising/Promotion Media			-
09. Other Miscellaneous Expenses			-
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 1,454,861.45	\$ 1,898,898.53	\$ 444,037.08
	3.04%	3.52%	

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	General Administration		
	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs			
5010. LABOR	\$ 4,762,231.78	\$ 5,884,816.27	\$ 1,122,584.49
01. Operator Salaries and Wages			-
02. Operator's Paid Absences	-	-	-
Operator Vacation			-
Operator Sick			-
Holiday			-
Operator FMLA or other leave			-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	<u>3,354,044.84</u>	<u>4,048,269.31</u>	<u>694,224.47</u>
Dispatch			-
Operations Supervision			-
Maintenance			-
Administration	3,354,044.84	4,048,269.31	694,224.47
04. Other Paid Absences (Non revenue vehicle operator personnel)	-	-	-
Vacation			-
Sick			-
Holiday			-
FMLA or other leave			-
05. Fringe Benefits	<u>1,408,186.94</u>	<u>1,836,546.96</u>	<u>428,360.02</u>
Employment Taxes	264,896.76	308,544.67	43,647.90
Health and Welfare Expenses	588,988.75	835,499.13	246,510.38
Retirement Costs/Pension Plans	370,182.68	537,543.88	167,361.20
Workers Compensation	61,846.35	60,719.64	(1,126.72)
Other Fringe Benefits	122,272.40	94,239.64	(28,032.75)
5020. SERVICES	\$ 1,766,757.47	\$ 6,078,906.31	\$ 4,312,148.84
03. Professional and Technical Services	<u>1,532,155.47</u>	<u>5,789,799.64</u>	<u>4,257,644.17</u>
BRT Fare Collection and Security Services	-	-	-
Audit Fees	45,312.00	55,000.00	9,688.00
Legal Fees	25,378.70	100,000.00	74,621.30
Human Resources Consulting	35,460.00	43,188.64	7,728.64
Planning and Scheduling Consulting	1,222,490.20	4,346,511.00	3,124,020.80
Computer Consulting	627.50	4,000.00	3,372.50
Advertising and Promotion	202,887.07	1,241,100.00	1,038,212.93
05. Contract Maintenance Services	<u>68,064.51</u>	<u>53,333.33</u>	<u>(14,731.18)</u>
Vehicle Maintenance			-
Computer Maintenance	68,064.51	53,333.33	(14,731.18)
BRT Station Maintenance			-
Building Maintenance			-
09. Other Services	<u>166,537.49</u>	<u>235,773.33</u>	<u>69,235.84</u>
Advertising	18,247.33	15,333.33	(2,914.00)
Ad commission Lottery Updates	-	33,333.33	33,333.33
ADA Ride	48,483.02	49,141.33	658.31
Drug and Alcohol Testing			-
Medical Exam Testing			-
Misc	99,807.14	137,965.33	38,158.19
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 1,033,050.05	\$ 1,185,610.67	\$ 152,560.62
01. Fuel and Lubricants	<u>3,506.55</u>	<u>-</u>	<u>(3,506.55)</u>
02. Tires and Tubes			-
09. Other Materials and Supplies	<u>1,029,543.50</u>	<u>1,185,610.67</u>	<u>156,067.17</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)	98,659.01	-	(98,659.01)
Other Equipment and Supplies	290,944.57	310,666.67	19,722.10
Office Equipment	601,151.47	853,333.33	252,181.86
Admin. Supplies	38,788.45	21,610.67	(17,177.78)

**GRTC Transit System
Operating Expenses
Year to Date February 29, 2024**

	General Administration		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ 511,940.59	\$ 671,754.00	\$ 159,813.41
Telecommunication	186,779.30	180,000.00	(6,779.30)
Utilities	325,161.29	491,754.00	166,592.71
5050. CASUALTIES AND LIABILITY COSTS	\$ 807,507.63	\$ 1,174,339.67	\$ 366,832.04
General Liability	395,069.34	650,000.00	254,930.66
Auto Liability	34,050.00	34,202.00	152.00
Physical Damage	291,874.72	333,333.33	41,458.61
All Other	86,513.57	156,804.34	70,290.77
5060. TAXES	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ -	\$ -	\$ -
01. Purchased Transportation - SpecTran			-
02. Purchased Transportation VanPool			-
5090. MISCELLANEOUS EXPENSES	\$ 445,664.36	\$ 536,296.67	\$ 90,632.31
02. Travel and Meetings	20,341.73	101,396.67	81,054.94
08. Advertising/Promotion Media	13,556.40	16,666.67	3,110.27
09. Other Miscellaneous Expenses	411,766.23	418,233.33	6,467.10
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	-	-	-
Total Expenses	\$ 9,327,151.88	\$ 15,531,723.59	\$ 6,204,571.70
	19.48%	28.79%	

GRTC Transit System Year to Date February 29, 2024

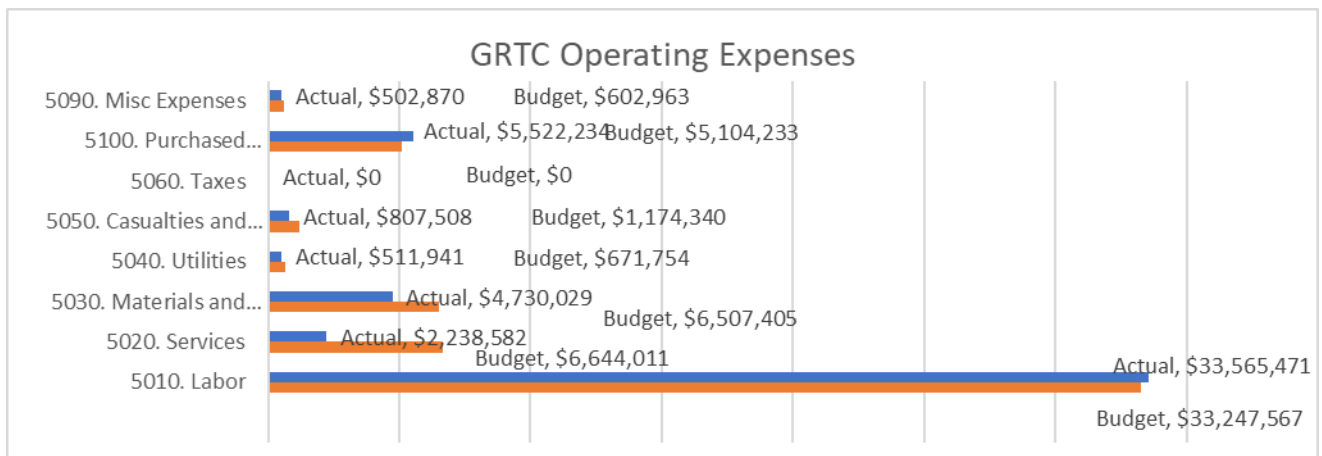
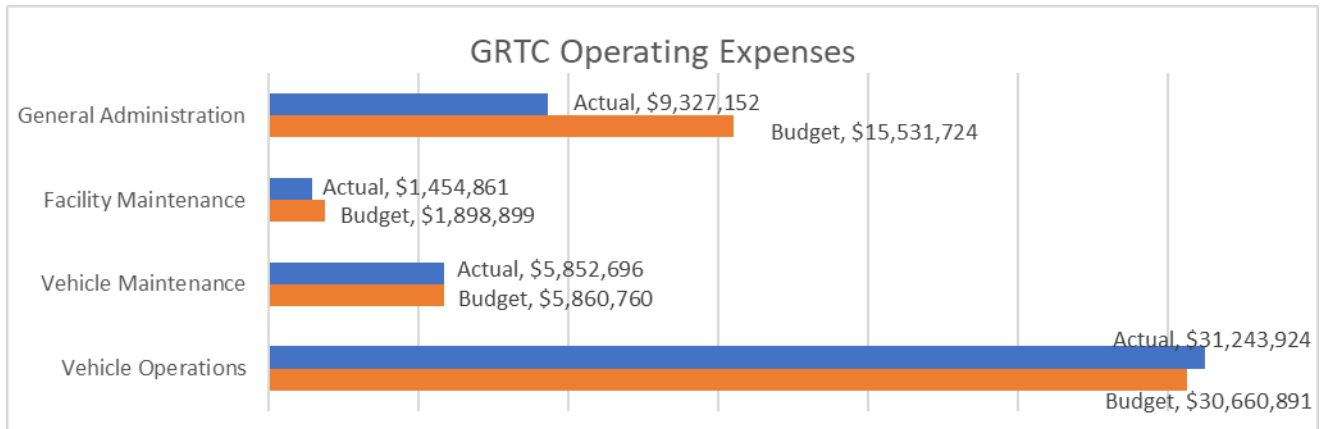
Operating Expenses

	Budget	Actual	(Over) Under	% of Budget
Vehicle Operations	\$ 30,660,890.72	\$ 31,243,924.45	\$ (583,033.73)	101.90%
Vehicle Maintenance	5,860,760.50	5,852,695.56	8,064.93	99.86%
Facility Maintenance	1,898,898.53	1,454,861.45	444,037.08	76.62%
General Administration	15,531,723.59	9,327,151.88	6,204,571.70	60.05%
Total GRTC	\$ 53,952,273.33	\$ 47,878,633.34	\$ 6,073,639.99	88.74%

	Budget	Actual	(Over) Under	% of Budget
5010. Labor	\$ 33,247,567.33	\$ 33,565,470.50	\$ (317,903.17)	100.96%
5020. Services	6,644,010.97	2,238,582.12	4,405,428.85	33.69%
5030. Materials and Supplies Consumed	6,507,405.36	4,730,028.90	1,777,376.46	72.69%
5040. Utilities	671,754.00	511,940.59	159,813.41	76.21%
5050. Casualties and Liability Costs	1,174,339.67	807,507.63	366,832.04	68.76%
5060. Taxes	-	-	-	0.00%
5100. Purchased Transportation Service	5,104,232.67	5,522,234.04	(418,001.37)	108.19%
5090. Misc Expenses	602,963.33	502,869.56	100,093.77	83.40%
Total GRTC	\$ 53,952,273.33	\$ 47,878,633.34	\$ 6,073,639.99	88.74%

Total Fleet Service Miles	3,835,792.30	3,804,859.30
Operating Expense per Mile	\$ 14.07	\$ 12.58

Total Fleet Service Hours	337,728.95	335,059.27
Operating Expense per Hour	\$ 159.75	\$ 142.90



Operating Expenses are favorable versus budget by \$6.074M or 11.26% as a result of:

- Unfavorable labor expenses of \$317.903k due to higher than budgeted headcount in Operations due to the number of trainees on staff and higher than budgeted overtime in Maintenance offset by higher than budgeted vacancy factor in the general and administrative groups.
- Favorable purchased services of \$4.405M due to the timing of consulting services versus budget.
- Favorable materials and supplies of \$1.777M due to timing of purchases versus budget assumptions.
- Favorable Utilities expenses of \$159.813k due to corrections to the GRTC water consumption issued by Richmond DPU.
- Favorable casualties and liability expense of \$366.832k is due to favorable insurance premium expense due favorable renewal premiums versus budgetary assumptions and due to timing of self-insured provision charge.
- Unfavorable purchased transportation services of \$418.001k due to actual demand differing from budgetary assumptions for CARE and CARE on demand services.
- Favorable Miscellaneous expense of \$100.093k due to timing of travel expense versus budget.

Operating Expense per Mile

	Budget	Actual
Vehicle Operations	\$ 7.99	\$ 8.21
Vehicle Maintenance	1.53	1.54
Facility Maintenance	0.50	0.38
General Administration	4.05	2.45
Total GRTC	<u>\$ 14.07</u>	<u>\$ 12.58</u>

Operating Expense per Mile

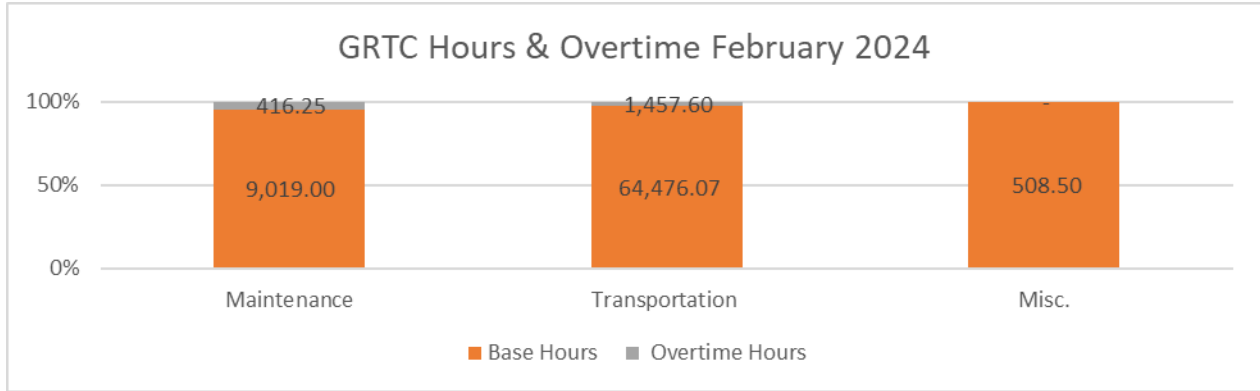
	Budget	Actual
5010. Labor	\$ 8.67	\$ 8.82
5020. Services	1.73	0.59
5030. Materials and Supplies Consumed	1.70	1.24
5040. Utilities	0.18	0.13
5050. Casualties and Liability Costs	0.31	0.21
5060. Taxes	-	-
5100. Purchased Transportation Service	1.33	1.45
5090. Misc Expenses	0.16	0.13
Total GRTC	<u>\$ 14.07</u>	<u>\$ 12.58</u>

Operating Expense per Hour

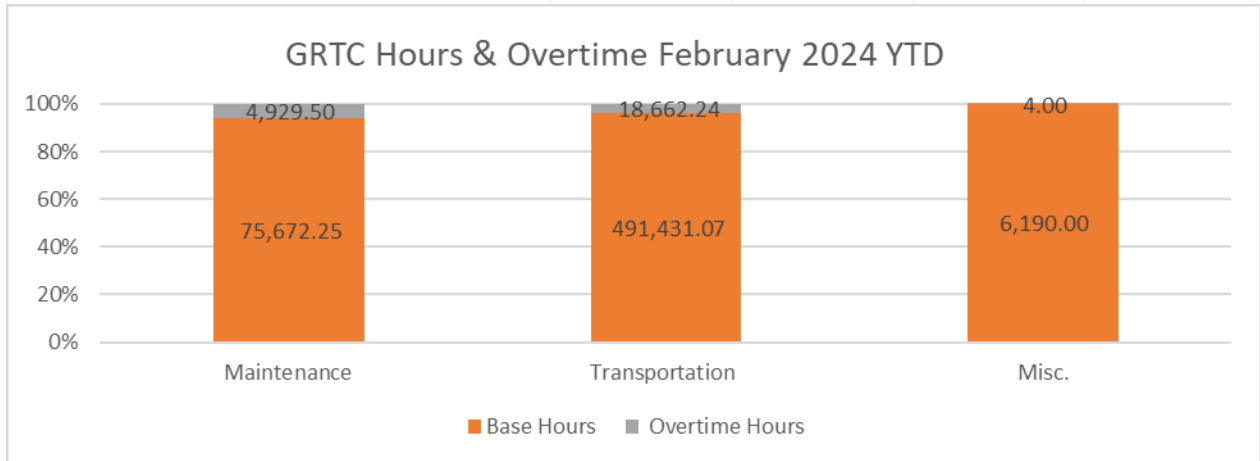
	Budget	Actual
Vehicle Operations	\$ 90.79	\$ 93.25
Vehicle Maintenance	17.35	17.47
Facility Maintenance	5.62	4.34
General Administration	45.99	27.84
Total GRTC	<u>\$ 159.75</u>	<u>\$ 142.90</u>

<u>Operating Expense per Hour</u>	Budget	Actual
5010. Labor	\$ 98.44	\$ 100.18
5020. Services	19.67	6.68
5030. Materials and Supplies Consumed	19.27	14.12
5040. Utilities	1.99	1.53
5050. Casualties and Liability Costs	3.48	2.41
5060. Taxes	-	-
5100. Purchased Transportation Service	15.11	16.48
5090. Misc Expenses	1.79	1.50
Total GRTC	\$ 159.75	\$ 142.90

GRTC Headcount @ February 29, 2024	Budget	Actual	(Over) Under	% of Budget
Equipment & Facility Maintenance	72	73	(1)	101.39%
Transportation	362	376	(14)	103.87%
Planning, Scheduling & Marketing	20	14	6	70.00%
Insurance & Safety	10	11	(1)	110.00%
General & Administrative	60	46	14	76.67%
Reflects Actual Total Heads (Not FTEs)	524	520	4	99.24%



GRTC Hours & Overtime (1/27/24-2/24/2024)	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	9,435.25	9,019.00	416.25	4.62%
Transportation	65,933.67	64,476.07	1,457.60	2.26%
Misc.	508.50	508.50	-	0.00%
	<u>75,877.42</u>	<u>74,003.57</u>	<u>1,873.85</u>	<u>2.53%</u>



GRTC Hours & Overtime (7/2/23-2/24/2024)	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	80,601.75	75,672.25	4,929.50	6.51%
Transportation	510,093.31	491,431.07	18,662.24	3.80%
Misc.	6,194.00	6,190.00	4.00	0.06%
	<u>596,889.06</u>	<u>573,293.32</u>	<u>23,595.74</u>	<u>4.12%</u>

**GRTC Transit System
STATEMENT OF INCOME
BUDGET VS. ACTUAL**

For the Eight Months Ending February 29, 2024

	Current Month			Fav/ (Unfav)	Year To Date			Fav/ (Unfav)	FY 2024 Annual Budget
	Budget	Actual	Difference		Budget	Actual	Difference		
Operating Revenue:									
Customer Revenue - Fixed Route	\$ -	\$ -	\$ -	F	\$ -	\$ -	\$ -	F	\$ -
Pass Program Revenue	100,000	100,000	-	F	812,409	811,409	(1,000)	U	1,212,409
Charter Revenue	-	-	-	F	-	45,329	45,329	F	-
Advertising Revenue	87,833	-	(87,833)	U	253,667	3,250	(250,417)	U	605,000
Other Operating Revenue	-	-	-	F	-	-	-	F	-
Total Operating Revenue	\$ 187,833	\$ 100,000	\$ (87,833)	U	\$ 1,066,076	\$ 859,988	\$ (206,087)	U	\$ 1,817,409
Other Income:									
Ridefinders	39,690	26,788	(12,902)	U	337,368	302,199	(35,169)	U	515,974
Interest Income	41,667	101,774	60,107	F	333,333	748,198	414,865	F	500,000
Non-Transportation Income	417	10	(407)	U	3,333	2,279	(1,054)	U	5,000
Total Other Income	\$ 81,774	\$ 128,572	\$ 46,798	F	\$ 674,034	\$ 1,052,676	\$ 378,641	F	\$ 1,020,974
Operating Contributions:									
COVID Relief Acts VA2020-023	219,952	167,326	(52,626)	U	875,508	5,780,655	4,905,147	F	1,764,174
FFCRA Credit	-	-	-	F	-	-	-	F	-
Oper contrib - Federal	1,230,115	24,154	(1,205,961)	U	8,270,002	3,932,780	(4,337,222)	U	13,379,153
Oper contrib - State	2,344,946	1,667,909	(677,037)	U	15,448,113	13,978,694	(1,469,419)	U	24,827,905
Oper contrib - CVTA	1,909,504	1,909,504	0	F	15,276,033	15,276,033	0	F	22,914,050
Oper contrib - Richmond	734,555	740,577	6,022	F	5,876,443	6,431,906	555,463	F	8,814,665
Oper contrib - Henrico	352,745	352,745	(0)	U	2,821,957	3,086,610	264,653	F	4,232,935
Oper contrib - Petersburg	16,667	16,667	0	F	133,333	133,333	0	F	200,000
Oper contrib - Chesterfield	219,378	323,058	103,680	F	962,140	548,331	(413,809)	U	1,244,989
Oper Contrib Local	-	-	-	F	-	14,436	14,436	F	-
Oper contrib - GRTC Fund Balance	141,344	-	(141,344)	U	1,130,753	-	(1,130,753)	U	1,696,129
Total Operating Contributions:	\$ 7,169,206	\$ 5,201,940	\$ (1,967,266)	U	\$ 50,794,283	\$ 49,182,778	\$ (1,611,505)	U	\$ 79,074,000
Net Operating Revenue	\$ 7,438,813	\$ 5,430,512	\$ (2,008,302)	U	\$ 52,534,393	\$ 51,095,442	\$ (1,438,951)	U	\$ 81,912,383
Operating Expenses:									
Equipment & Facility Maintenance	1,217,391	854,701	(362,690)	F	10,224,906	8,605,374	(1,619,531)	F	15,352,868
Transportation	2,083,295	2,289,485	206,190	U	18,041,956	19,505,017	1,463,062	U	27,099,134
Planning, Scheduling & Marketing	1,203,840	183,336	(1,020,504)	F	6,531,071	2,246,846	(4,284,225)	F	10,663,128
Insurance and Safety	249,142	272,416	23,273	U	2,031,620	1,723,093	(308,527)	F	3,051,314
General and Administrative	1,220,749	998,147	(222,601)	F	10,269,185	8,537,377	(1,731,809)	F	15,462,045
Purchase of Service - Spectran & Van Pool	638,029	713,853	75,824	U	5,104,233	5,522,234	418,001	U	7,656,349
Operating Taxes and Licenses	201,611	205,716	4,104	U	1,749,303	1,738,692	(10,611)	F	2,627,544
Total Operating Expenses	\$ 6,814,058	\$ 5,517,654	\$ (1,296,404)	F	\$ 53,952,273	\$ 47,878,633	\$ (6,073,640)	F	\$ 81,912,383
Change in Net Position	\$ 624,755	\$ (87,142)	\$ (711,898)	U	\$ (1,417,880)	\$ 3,216,809	\$ 4,634,689	F	\$ (0)
Operating Ratio	12.60%	16.69%	58.10%		10.49%	11.15%	0.67%		
Farebox Recovery Ratio	1.62%	2.08%	0.46%		1.66%	1.92%	0.25%		

GRTC Transit System
Balance Sheet
As of February 29, 2024

	Current Month February 29, 2024	Prior Month January 31, 2024	Prior Year End June 30, 2023
ASSETS			
Current Assets:			
Cash	\$6,174,398	\$10,899,853	\$12,067,738
Working Funds	118,181	118,181	118,181
Capital Funds	6,999,531	6,964,383	6,451,925
Accounts Receivable, net	10,564,702	9,699,048	5,349,811
Motor Bus Parts Inventory	1,072,103	1,063,377	1,014,500
Gasoline Inventory	4,968	9,721	4,715
Diesel Fuels Inventory	46,761	39,582	61,056
Lubricants Inventory	61,584	33,305	39,951
Prepayments	<u>867,826</u>	<u>1,005,186</u>	<u>534,355</u>
Total Current Assets	\$25,910,055	\$29,832,635	\$25,642,232
Tangible Property:			
Property and Equipment	178,134,240	177,585,724	169,904,905
Accumulated Depreciation	<u>(95,041,278)</u>	<u>(94,641,278)</u>	<u>(91,841,278)</u>
Net Property	\$83,092,962	\$82,944,446	\$78,063,627
Other Assets:			
Restricted Funds (LGIP)	8,492,752	8,492,752	8,492,752
Restricted Funds (CVTA Special Fund)	41,618,163	38,596,000	36,106,151
Intangible Asset - Software, net of amortization	1,492,914	1,492,914	1,299,482
Deferred Outflows GASB 68	17,313,743	17,313,743	17,313,743
Deferred Outflows GASB 75	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Assets	<u>68,917,572</u>	<u>65,895,409</u>	<u>63,212,128</u>
TOTAL ASSETS	<u>\$177,920,589</u>	<u>\$178,672,490</u>	<u>\$166,917,987</u>
LIABILITIES AND CAPITAL			
Current Liabilities:			
Accounts Payable	3,867,674	4,336,940	6,027,435
Wages Payable	2,371,999	2,466,426	2,366,311
Taxes Accrued	141,981	130,103	93,068
Deferred Revenues CVTA	43,732,263	42,610,112	35,816,483
Other Current Liabilities	<u>622,186</u>	<u>2,437,158</u>	<u>579,311</u>
Total Current Liabilities	\$50,736,104	\$51,980,739	\$44,882,608
Non-current Liabilities:			
N/P City, OPEB and GASB 68	\$ 75,725,285	\$ 75,725,285	\$ 75,725,285
Reserves:			
Injuries, Loss, and Damage	<u>621,450</u>	<u>621,450</u>	<u>621,450</u>
Total Reserves	<u>\$621,450</u>	<u>\$621,450</u>	<u>\$621,450</u>
TOTAL LIABILITIES	127,082,839	128,327,474	121,229,343
Capital:			
Common Stock	50,005	50,005	50,005
Paid-In Capital	127,314,452	126,861,295	121,129,047
Fund Balance - Accumulated Depreciation	(94,604,669)	(94,204,669)	(91,404,669)
Fund Balance - GASB 68	(36,089,951)	(36,089,951)	(36,089,951)
Fund Balance	<u>54,167,913</u>	<u>53,728,336</u>	<u>52,004,212</u>
Total Capital	\$ 59,508,377,750	\$ 50,345,016	\$ 45,688,644
TOTAL LIABILITIES AND CAPITAL	<u>\$ 177,920,589</u>	<u>\$ 178,672,490</u>	<u>\$ 166,917,987</u>

**Greater Richmond Transit Company
Cash Flow Projection
April 16, 2024**

	Actual								Expected		
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Beginning Balance	7,984,254	10,329,366	4,965,018	2,121,781	4,737,173	3,868,280	1,352,766	6,331,061	1,587,675	2,130,509	6,066,612
Revenue											
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-
CVTA	5,728,513	-	-	5,728,513	-	-	5,728,513	-	-	5,728,513	-
Federal	-	-	2,418,712	1,313,857	2,547,732	1,447,857	1,942,803	-	3,892,956	1,500,000	2,798,000
State	-	-	-	-	-	-	-	-	-	1,750,000	2,920,000
Operating Assistance	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189	1,459,189
Capital	261,692	-	-	646,143	655,749	-	-	-	-	-	-
Zero Fare	-	-	-	-	-	-	-	-	-	-	-
Local - Chesterfield	63,471	-	-	63,471	-	-	63,471	-	-	-	63,471
LOCAL - COR	-	250,000	-	-	-	4,502,730	2,251,365	-	-	-	2,251,365
LOCAL - HNCO	1,047,382	-	1,058,234	1,058,234	-	-	-	-	1,058,234	-	1,058,234
LOCAL - Peterburg	16,667	16,667	16,667	-	33,333	16,667	-	16,667	33,334	16,667	16,667
LOCAL - Bon Secours	-	-	-	-	-	-	-	-	-	-	-
Ridefinders	37,764	38,736	38,031	57,222	38,421	38,462	37,771	30,560	26,788	40,451	-
Other Income	29,812	90,449	81,906	33,682	14,858	46,025	60,120	73,905	38,634	25,000	25,000
VCU	-	600,000	-	-	-	-	600,000	-	-	-	-
	\$ 8,644,489	\$ 2,455,040	\$ 5,072,738	\$ 10,360,310	\$ 4,749,282	\$ 7,510,930	\$ 12,143,231	\$ 1,580,321	\$ 6,509,135	\$ 10,519,820	\$ 10,591,926
Expenses											
Wages & Benefits	3,509,863	4,749,065	4,171,605	4,199,838	3,291,109	4,634,428	4,540,307	4,642,479	3,665,333	4,162,249	3,525,000
SGR / Maintenance	568,592	274,508	274,558	311,899	249,476	130,905	300,771	181,656	257,019	241,544	238,621
Materials and Supplies	382,242	366,225	235,201	232,773	370,655	379,241	206,145	207,723	298,373	271,956	282,485
Casualty & Insurance	297,877	310,669	17,645	(33,150)	136,235	236,023	250,759	160,883	153,030	128,066	150,630
Services	341,400	425,786	286,682	764,730	436,714	394,570	584,803	360,511	482,214	471,335	503,923
Purchased Services	653,060	68,794	666,882	647,733	698,372	1,241,306	747,175	688,374	785,595	688,374	688,374
Utilities	74,149	165,795	59,212	87,969	106,868	170,314	142,554	71,693	122,119	106,435	116,920
Travel & Training	7,363	5,715	3,739	12,574	1,848	849	4,184	5,348	4,818	4,757	4,937
Miscellaneous	27,869	6,978	4,711	5,292	12,947	46,041	15,265	5,040	7,800	9,000	9,000
Capital	436,961	1,445,853	2,195,741	1,515,262	313,951	2,792,768	372,974	-	189,999	500,000	500,000
	\$ 6,299,377	\$ 7,819,388	\$ 7,915,975	\$ 7,744,918	\$ 5,618,174	\$ 10,026,444	\$ 7,164,936	\$ 6,323,707	\$ 5,966,301	\$ 6,583,716	\$ 6,019,890
Cash Position	\$ 10,329,366	\$ 4,965,018	\$ 2,121,781	\$ 4,737,173	\$ 3,868,280	\$ 1,352,766	\$ 6,331,061	\$ 1,587,675	\$ 2,130,509	\$ 6,066,612	\$ 10,638,649

GRTC Transit System
CVTA Special Fund Quarterly Report
For the Quarter Ended March 31, 2024

Beginning Balance @ December 31, 2023 **\$ 41,521,473.31**

Receipts:

January 25, 2024 GRTC 15% Funds Distribution - Month of December 2023	\$	2,758,391.90	
February 27, 2024 GRTC 15% Funds Distribution - Month of January 2024	\$	2,956,383.38	
March 29, 2024 GRTC 15% Funds Distribution - Month of February 2024	\$	2,588,196.71	
January 1, 2024 Interest Income WF Treasury Sweep December 2023	\$	71,050.38	
January 31, 2024 Interest Income LGIP EM- January 2024	\$	84,635.13	
January 31, 2024 January 2024 LGIP EM Share unrealized gain/(loss)	\$	23,279.25	
February 1, 2024 Interest Income WF Treasury Sweep January 2024	\$	59,100.55	
February 29, 2024 Interest Income LGIP EM- February 2024	\$	86,264.28	
February 29, 2024 February 2024 LGIP EM Share unrealized gain/(loss)	\$	(70,092.74)	
March 31, 2024 Interest Income WF Treasury Sweep February 2024	\$	63,755.75	
March 31, 2024 Interest Income LGIP EM- March 2024	\$	86,310.58	
March 31, 2024 March 2024 LGIP EM Share unrealized gain/(loss)	\$	<u>23,451.12</u>	
			\$ 8,730,726.29

Uses:

Costs incurred in preparing GRTC Regional Public Transportation Plan		\$	-
Michael Baker International Invoice 114XXXX - RPTP			
Michael Baker International Invoice 114XXXX - RPTP			
Michael Baker International Invoice 114XXXX - RPTP			
Costs incurred in preparing GRTC Micromobility Plan		\$	(20,151.14)
Four Square Invoice 06884 Microtransit Implementation Plan	\$	(4,184.36)	
Four Square Invoice 06885 Microtransit Implementation Plan	\$	(6,474.60)	
Four Square Invoice 06719 Microtransit Implementation Plan	\$	(9,492.18)	

GRTC Operating and Capital Expense

GRTC Operating Expense Qtr 3 FY2024 Draw	\$	(5,728,512.50)	
GRTC Capital Expense Qtr 3 FY2024 Local Share Draw	\$	<u>(123,658.75)</u>	
Subtotal GRTC Operating and Capital Expense			\$ (5,852,171.25)

Ending Balance @ March 31, 2024 **\$ 44,379,877.21**

Fund Balance Composition @ March 31, 2024

Unrestricted Funds	\$	-	
Restricted Funds: GRTC FY2021 Regional Public Transportation Plan preparation	\$	22,250.69	
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$	200,000.00	
Restricted Funds: GRTC FY2022 Regional On Demand Micromobility Study	\$	-	
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$	200,000.00	
Restricted Funds: GRTC FY2023 On Demand Micromobility Study	\$	99,312.65	
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$	93,750.00	
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$	93,750.00	
Restricted Funds: GRTC FY2024/FY2025 GRTC Operating and Capital Expenses	\$	<u>43,670,813.87</u>	
	\$	<u>44,379,877.21</u>	

CVTA Funds:

Balance @ March 31, 2024 in Wells Fargo	\$	100,000.00	
Balance @ March 31, 2024 in Wells Fargo Treasury Sweep	\$	20,883,152.06	
Balance @ March 31, 2024 in LGIP EM	\$	<u>23,396,725.15</u>	
	\$	<u>44,379,877.21</u>	

Wells Fargo Balance at March 31, 2024 **\$ 20,983,152.06**

Restricted Funds: GRTC FY2021 Regional Public Transportation Plan preparation	\$	22,250.69	
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$	200,000.00	
Restricted Funds: GRTC FY2022 Regional On Demand Micromobility Study	\$	-	
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$	200,000.00	
Restricted Funds: GRTC FY2023 On Demand Micromobility Study	\$	99,312.65	
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$	93,750.00	
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$	93,750.00	
Surplus - Available for Investment - Treasury Sweep or LGIP	\$	<u>20,274,088.72</u>	